

# **BUSINESS MANAGEMENT, NEBRASKA STATE COLLEGE SYSTEM**

**POLICY: 7016**

**Contracts; Consulting Services**

**Page 1 of 1**

---

## **BOARD POLICY**

The Board of Trustees recognizes the value and financial savings that may accrue from the use of experienced consultants to the Board, staff and faculty on special aspects of the college program. Since no institution can include in its personnel appointments all the highly qualified and widely experienced people on all phases of college operations, the Board will therefore contract from time to time as appropriate with individuals or groups for special consulting services.

The Presidents are delegated the responsibility for selecting, negotiating and signing on behalf of the Board, contracts under twenty-five thousand dollars (\$25,000) for consultation services which are included in the operations or revenue bond budgets. For such contracts where the fee is estimated to be between twenty-five thousand dollars and fifty thousand dollars (\$50,000) , such contracts shall be approved by the Chancellor and signed by the President and Chancellor. All consulting contracts exceeding fifty thousand dollars (\$50,000) that are covered under this policy shall follow a competitive RFP process and be approved by the Board and signed by the President and Chancellor.

Legal Reference: RRS 85-304

Board of Trustees; Powers; Enumerated

Policy Adopted: 3/11/94

Policy Revised: 9/15/06

Policy Revised: 4/13/07