INFORMATION TECHNOLOGY AND SECURITY, NEBRASKA STATE COLLEGE SYSTEM

POLICY: 7006 Bonding; System Officers/Employees Page 1 of 1

BOARD POLICY

The treasurer, other Board officers and employees, college employees and students who handle money on behalf of the Board and/or college(s) shall be bonded to the amount and in the manner prescribed by the State Risk Manager, state law and existing bond indentures as part of the state's corporate surety bonds.

In no instance shall the cost be assumed by an officer or employee. The premiums on the bonds shall be paid by the State of Nebraska out of funds appropriated by the Legislature, upon the order of the Risk Manager.

Legal Reference: RRS 11-201 Bonds; State officers and employees; Risk

RRS 11-201.01 Bonds; State officers and employees; Benefits manager; Insure to state

RRS 11-202 Bonds; State officers and employees; Premiums; Payment

Policy Adopted: 1/28/77 Policy Revised: 3/11/94