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**NSCS**

Nebraska State College System

## **BOARD OF TRUSTEES**

### **Special Meeting Notice**

In compliance with the provisions of Neb. Rev. Stat. Section 84-1411, printed notice is hereby given that a special meeting of the Board of Trustees of the Nebraska State Colleges will convene via video-conference at 10:30 a.m. CST on December 19, 2007 at the following sites:

Chadron State College—Burkhiser Building	10 <sup>th</sup> & Main, Room 109
Lincoln—Executive Building	521 S 14th Street, Suite 103
Scottsbluff—Panhandle Learning Center	4502 Avenue I, High Plains Room
Wayne State College—Conn Library	1111 Main Street, Room 18

An Executive Session may be held in conjunction with this Board of Trustees meeting.

This notice and accompanying agenda are being distributed to members of the Board of Trustees, the presidents of the state colleges, the Associated Press and selected Nebraska newspapers.

-- NOT A PAID NOTICE --

**BOARD OF TRUSTEES  
SPECIAL MEETING  
DECEMBER 19, 2007  
VIDEO-CONFERENCE  
10:30 A.M. – 12:00 P.M. (CST)  
9:30 – 11:00 A.M. (MST)**

**CALL TO ORDER**

**APPROVAL OF MEETING AGENDA**

**PUBLIC COMMENT**

**ITEMS FOR DISCUSSION AND ACTION**

1. Accept Operating Budget Audit
2. Discuss Enterprise Resource Plan

**ADJOURNMENT**

The next regularly scheduled meeting of the Board of Trustees of the Nebraska State Colleges will be held January 15, 2008, at Lincoln.

## **Fiscal and Facilities Committee**

*Larry Teahon, Chair*

*Cap Peterson*

*Jennifer Myers*

December 19, 2007

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**ACTION:      Accept the 2006-2007 Operating Budget Audit Report**

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The Auditor of Public Accounts (APA) is finalizing the operating budget audit report for the fiscal year ending June 30, 2007 at this time. The reports will be mailed to you later in the week, when we receive them. The audit by the APA includes the college's general and cash funds, revenue bond funds, federal and restricted funds, trust funds, and the Facilities Corporation. Each of the college's foundations are included as a component unit in the audit.

The audit exit conference was held on November 20, 2007. There are two reportable conditions noted in the audit report this year. There are also a few management letter comments. These will all be reviewed with the Board.

The audit process went well this year. KPMG performed the Facilities Corporation and Revenue Bond Audits, which the Board approved at the November 15-16, 2007 meeting. Sandy Steinbrecher, Audit Manager from the APA Office will be present at our meeting to answer any questions the Board may have.