

ITEMS FOR DISCUSSION AND ACTION\ACADEMIC AND PERSONNEL

August 9, 2019

ACTION: **Approve Addendum to Amended Collaborative Agreement**

The Board approved an Amended Collaborative Agreement with the Chadron State Foundation in June 2019. This Addendum provides for the College to make a one-time payment of \$11,000 to the Foundation in recognition of the financial obligation that the Foundation assumed for future retirement payments for employees that were previously employed by the College but now are employed by the Foundation.

The System Office recommends approval of the Addendum to Amended Collaborative Agreement.

ATTACHMENTS:

- CSC ADDENDUM TO AMENDED COLLABORATIVE AGREEMENT (PDF)

ADDENDUM TO AMENDED COLLABORATIVE AGREEMENT

The following provision is an addendum to the July 1, 2019 Amended Collaborative Agreement between the Board of Trustees of the Nebraska State Colleges (the “Board”) for the benefit of Chadron State College (the “College”) and the Chadron State Foundation, a Nebraska Non-Profit Corporation (the “Foundation”).

On October 1, 2019, the College will pay the Foundation eleven thousand dollars (\$11,000). This one-time payment is in recognition of the financial obligation that the Foundation assumed for future retirement payments on sick leave balances.

Board Chair
On Behalf of the Board of Trustees of the
Nebraska State Colleges

Date

Board Chair
On Behalf of the Chadron State Foundation

Date

Attachment: CSC ADDENDUM TO AMENDED COLLABORATIVE AGREEMENT (2535 : Addendum to Amended Collaborative Agreement)