

ITEMS FOR DISCUSSION AND ACTION FISCAL, FACILITIES AND AUDIT

November 14, 2019

ACTION: **Approve Contingency Maintenance Resolution for Natatorium Renovation Projects for Wayne State College**

Wayne State requests approval of a contingency maintenance resolution authorizing \$420,000 for two Natatorium Renovation projects. Approval for authorization for the Chancellor to sign construction contracts for these projects is being requested in a separate agenda item. WSC has demonstrated that its revenue bond surplus fund can support the additional allocation.

The System Office and Wayne State College recommend approval of the Contingency Maintenance Resolution for Natatorium Renovation for Wayne State College.

ATTACHMENTS:

- WSC Contingency Maintenance Resolution for Natatorium (PDF)

**WAYNE STATE COLLEGE
WAYNE, NE
RESOLUTION TO WITHDRAW FUNDS**

WHEREAS, Section 5.2 of Article V of the Master Resolution adopted by the Board of Trustees of the Nebraska State Colleges June 11, 2002 requires the Board to operate revenue bond facilities in an efficient, sound and economical manner and as a revenue producing enterprise, maintaining, preserving, and keeping the facilities in good repair, working order, and condition, and from time to time promptly making all necessary and proper repairs, renewals, replacements, additions, extensions and betterments thereto, and,

WHEREAS, Section 3.7(2) of Article III of the Master Resolution states that the Board may expend funds from the Surplus Fund for purposes of making "any extraordinary acquisitions, repairs, renewals, replacements, renovations, equipplings and furnishings to the Facilities," and,

WHEREAS, certain repairs, remodeling and furnishings are required in the revenue bond facilities at Wayne State College in order to maintain the maximum use and occupancy of the facilities, and,

WHEREAS, there is on deposit with BOKF National Association, Lincoln, Nebraska, Trustee, as of August 31, 2019 in the Surplus Fund not less than the amount requested, which funds are restricted for use on revenue bond properties.

BE IT RESOLVED that the Board of Trustees of the Nebraska State Colleges, in compliance of the Master Resolution, does approve and hereby directs BOKF National Association Lincoln, Nebraska to pay appropriate orders out of the Series 2002 Surplus Fund for the following:

1. Natatorium	Pool Infill/HVAC Improvements	210,000
2. Natatorium	Restrooms/Offices Improvements	210,000
TOTAL - Not-to-Exceed -		\$420,000

C E R T I F I C A T E

I, the undersigned, Paul Turman, being duly appointed Chancellor of the Board of Trustees of the Nebraska State Colleges, hereby certify that the foregoing Resolution was adopted in a specially called meeting of November 14, 2019

IN WITNESS WHEREOF, I have hereunto affixed my signature this 14th day of November 2019.

Paul Turman, Chancellor