

ITEMS FOR DISCUSSION AND ACTION FISCAL, FACILITIES AND AUDIT

November 14, 2019

ACTION: **Approve Appointment of Financial Advisor for NSCS Bond Programs**

Approval is requested to engage Janney Montgomery Scott LLC to provide independent financial advisory services to the Nebraska State College System.

Board members Chaney and Zeiss of the Fiscal, Facilities, and Audit committee, along with Chancellor Turman and Vice Chancellor Murphy conducted an informal selection process for Financial Advisory Services. A Request for Information (RFI) was sent to three Financial Advisory Firms. After reviewing the firms' responses, the group interviewed each of the firms. After much consideration, the Committee is recommending that Janney Montgomery Scott LLC be engaged to provide independent financial advisory services in the areas of Debt Portfolio Management, Capital Planning, Credit Analytics, and Management and Strategy.

The System Office recommends approval of the Appointment of Financial Advisor for NSCS Bond Programs.