ACTION: Approve Contingency Maintenance Requests

Board Policy 9006 sets forth the procedure for the annual Contingency Maintenance Requests for approval by the Board.

The Colleges have submitted lists of contingency maintenance projects for their revenue bond facilities, along with financial information related to the status of their revenue bond programs. The data has been reviewed by System Office staff, and the requests reflect appropriate use of the funds. Financial projections indicate adequate support for the revenue bond programs and the planned improvements.

The System Office recommends approval of the Contingency Maintenance Requests.

ATTACHMENTS:

- CSCRES 2020  (PDF)
- PSCRES 2020  (PDF)
- WSCRES 2020  (PDF)
WHEREAS, Section 5.2 of Article V of the Master Resolution adopted by the Board of Trustees of the Nebraska State Colleges June 11, 2002 requires the Board to operate revenue bond facilities in an efficient, sound and economical manner and as a revenue producing enterprise, maintaining, preserving, and keeping the facilities in good repair, working order, and condition, and from time to time promptly making all necessary and proper repairs, renewals, replacements, additions, extensions and betterments thereto, and,

WHEREAS, Section 3.7(2) of Article III of the Master Resolution states that the Board may expend funds from the Surplus Fund for purposes of making “any extraordinary acquisitions, repairs, renewals, replacements, renovations, equippings and furnishings to the Facilities,” and,

WHEREAS, certain repairs, remodeling and furnishings are required in the revenue bond facilities at Chadron State College in order to maintain the maximum use and occupancy of the facilities, and,

WHEREAS, there is on deposit with BOKF National Association, Lincoln, Nebraska, Trustee, as of December 31, 2019 in the Surplus Fund not less than the amount requested, which funds are restricted for use on revenue bond properties.

BE IT RESOLVED that the Board of Trustees of the Nebraska State Colleges, in compliance of the Master Resolution, does approve and hereby directs BOKF National Association Lincoln, Nebraska to pay appropriate orders out of the Series 2002 Surplus Fund for the following:

1. Andrews Hall Corridor Improvements 145,000
2. Andrews Hall Elevator Upgrade 125,000
3. Andrews Hall Lighting Retrofit 50,000
4. Crites Hall Elevator Upgrade 10,000
5. Eagle Ridge Drains and Repairs 10,000
6. High Rise Mechanical Room Upgrades 20,000
7. Kent Hall Elevator Upgrade 10,000
8. Kent Hall Lighting Retrofit 10,000
9. Residence Halls Asbestos Abatement 25,000
10. Residence Halls Bathroom Improvements 25,000
11. Residence Halls Campus Network Infrastructure Upgrades/Support 20,000
12. Residence Halls Door/Cabinet Repair/Replacement 25,000
13. Residence Halls Entrance Repair 25,000
14. Residence Halls Envelope Repair 20,000
15. Residence Halls Flooring 25,000
16. Residence Halls Furnishings 50,000
17. Residence Halls Mechanical Room/Infrastructure Upgrades 25,000
18. Residence Halls Room Updates 25,000
19. Student Center Equipment 30,000
20. Student Center Food Service Renovations 40,000
21. Student Center Flooring 25,000
22. Student Center Furnishings 10,000

TOTAL - Not-to-Exceed - $750,000

CERTIFICATE

I, the undersigned, Paul Turman, being duly appointed Chancellor of the Board of Trustees of the Nebraska State Colleges, hereby certify that the foregoing Resolution was adopted in a regularly called meeting of January 14, 2020.

IN WITNESS WHEREOF, I have hereunto affixed my signature this 14th day of January 2020.

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Paul Turman, Chancellor
PERU STATE COLLEGE
PERU, NE

RESOLUTION TO WITHDRAW FUNDS

WHEREAS, Section 5.2 of Article V of the Master Resolution adopted by the Board of Trustees of the Nebraska State Colleges June 11, 2002 requires the Board to operate revenue bond facilities in an efficient, sound and economical manner and as a revenue producing enterprise, maintaining, preserving, and keeping the facilities in good repair, working order, and condition, and from time to time promptly making all necessary and proper repairs, renewals, replacements, additions, extensions and betterments thereto, and,

WHEREAS, Section 3.7(2) of Article III of the Master Resolution states that the Board may expend funds from the Surplus Fund for purposes of making "any extraordinary acquisitions, repairs, renewals, replacements, renovations, equippings and furnishings to the Facilities," and,

WHEREAS, certain repairs, remodeling and furnishings are required in the revenue bond facilities at Peru State College in order to maintain the maximum use and occupancy of the facilities, and,

WHEREAS, there is on deposit with BOKF National Association, Lincoln, Nebraska, Trustee, as of December 31, 2019 in the Surplus Fund not less than the amount requested, which funds are restricted for use on revenue bond properties.

BE IT RESOLVED that the Board of Trustees of the Nebraska State Colleges, in compliance of the Master Resolution, does approve and hereby directs BOKF National Association, Lincoln, Nebraska to pay appropriate orders out of the Series 2002 Surplus Fund for the following:

1. Apartments Repair and Maintenance 15,000
2. Clayburn HVAC Upgrade 425,000
3. Student Center Food Service 35,000
4. Residence Halls Furnishings 22,500
5. Student Center Furnishings 7,500
6. Residence Halls Repair and Maintenance 79,039
7. Student Center Repair and Maintenance 60,513

TOTAL - Not-to-Exceed - $644,552

CERTIFICATE

I, the undersigned, Paul Turman, being duly appointed Chancellor of the Board of Trustees of the Nebraska State Colleges; hereby certify that the foregoing Resolution was adopted in a regularly called meeting of January 14, 2020.

IN WITNESS WHEREOF, I have hereunto affixed my signature this 14th day of January 2020.

__________________________
Paul Turman, Chancellor
WHEREAS, Section 5.2 of Article V of the Master Resolution adopted by the Board of Trustees of the Nebraska State Colleges June 11, 2002 requires the Board to operate revenue bond facilities in an efficient, sound and economical manner and as a revenue producing enterprise, maintaining, preserving, and keeping the facilities in good repair, working order, and condition, and from time to time promptly making all necessary and proper repairs, renewals, replacements, additions, extensions and betterments thereto, and,

WHEREAS, Section 3.7(2) of Article III of the Master Resolution states that the Board may expend funds from the Surplus Fund for purposes of making "any extraordinary acquisitions, repairs, renewals, replacements, renovations, equippings and furnishings to the Facilities," and,

WHEREAS, certain repairs, remodeling and furnishings are required in the revenue bond facilities at Wayne State College in order to maintain the maximum use and occupancy of the facilities, and,

WHEREAS, there is on deposit with BOKF National Association, Lincoln, Nebraska, Trustee, as of December 31, 2019 in the Surplus Fund not less than the amount requested, which funds are restricted for use on revenue bond properties.

BE IT RESOLVED that the Board of Trustees of the Nebraska State Colleges, in compliance of the Master Resolution, does approve and hereby directs BOKF National Association Lincoln, Nebraska to pay appropriate orders out of the Series 2002 Surplus Fund for the following:

1. Anderson Hall Drain Line Replacement 30,000
2. Berry Hall Window Replacement - North 405,000
3. Bowen Hall Elevator Cameras 30,000
4. Campuswide Grounds Improvements/Equipment 33,000
5. Campuswide Technology Replacement 225,000
6. Food Service Repairs/Equipment 18,300
7. Morey Hall Restroom Upgrades 195,000
8. Natatorium Electronic Door Access 14,000
9. Natatorium Tuckpointing 120,000
10. Pile Hall Waterproofing 18,000
11. Pile Hall Fire Alarm Panel Upgrade 25,000
12. Recreation Center Equipment/Repairs/Furniture/Flooring 25,000
13. Residence Halls Equipment/Repairs/Furniture/Flooring 43,000
14. Residence Halls Replace Access Points 120,000
15. Student Center Asbestos Removal 20,000
16. Student Center Equipment/Repairs/Furniture/Flooring 223,700
17. Student Center HVAC Upgrade-East Penthouse 80,000
18. Student Center HVAC Upgrade – South Mechanical Room 300,000
19. Terrace Hall Air Cond. & Assoc. Elec Upgrades - South 475,000

TOTAL - Not-to-Exceed - $2,400,000

CERTIFICATE

I, the undersigned, Paul Turman, being duly appointed Chancellor of the Board of Trustees of the Nebraska State Colleges, hereby certify that the foregoing Resolution was adopted in a regularly called meeting of January 14, 2020.

IN WITNESS WHEREOF, I have hereunto affixed my signature this 14th day of January 2020.

__________________________
Paul Turman, Chancellor