ACTION: Approve Reallocation of Contingency Maintenance Funds for Chadron State College

Chadron State requests the following reallocation of contingency maintenance funds:

From Resolution:
- 4/20/2018 $12,068.63 #4 Revenue Bond Bldgs Asbestos Abatement
- 4/20/2018 $28,609.28 #5 Revenue Bond Bldgs Door/Cabinet Repair
- 3/22/2019 $12,600.00 #2 Crites Hall ADA Ramp
- 3/22/2019 $69,433.27 #5 High Rise Plumbing Upgrade

To Resolution:
- 4/20/2018 $122,711.18 #2 Andrews Hall Elevator Upgrade

The transfer of these funds will allow CSC to move forward with the elevator upgrade project for Andrews Hall. The request to transfer funds from the Revenue Bond Bldgs Asbestos Abatement line #4, Revenue Bond Bldgs Door/Cabinet Repair/Replacement line #5, Crites Hall ADA Ramp line #2 and High Rise Plumbing Upgrade line #5 to fund the Andrews Hall Elevator Upgrade in the amount of $122,711.18. This transfer leaves a balance of $20,000 for Asbestos Abatement projects, $16,163 for Door/Cabinet Repair/Replacement projects, $14,115 to finish the Crites Hall ADA Ramp, and $0 for the High Rise Plumbing Upgrade, which was completed under budget. The Andrews Hall Elevator Upgrade bid came in higher than anticipated, and the new balance of $183,600.11 in the 2018 allocation plus the $125,000 in the 2020 allocation will cover the lowest bid plus a modest amount for contingency.

The System Office and Chadron State College recommend approval of the Reallocation of Contingency Maintenance Funds for Chadron State College.