

## CHANCELLOR INFORMATIONAL ITEMS

April 23, 2020

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*INFORMATION ONLY:*     **Financial Reports**

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Board Policy 6011 provides for the submission of six-month and annual financial reports.

The Financial Reports from each of the Colleges are provided to the Board for information.

**ATTACHMENTS:**

- CSC Financial Report     (PDF)
- PSC Financial Report     (PDF)
- WSC Financial Report     (PDF)

**Chadron State College**  
**Financial Report -- Fiscal Year 2019-20**  
**For the Six Months Ending December 31, 2019**

	DAS ACCOUNTS					LOCAL ACCOUNTS	
	GENERAL OPERATIONS	GRANTS AND CONTRACTS	AUXILIARY ENTERPRISES	OTHER CONSTRUCTION FUNDS	TRUST FUNDS	1st National Chadron	TOTALS
<b>STATEMENT OF POSITION</b>							
<b>ASSETS:</b>							
Cash and Investments Held - DAS	\$ 5,092,008	\$ 192,221	\$ 218,586	\$ 842,956	\$ 1,980,708	\$ -	\$ 8,326,479
Cash Held - Local Bank	-	-	-	-	-	34,402	34,402
Investments - Local Bank	-	-	-	-	-	-	-
Undisbursed Appropriations	8,663,682	-	-	-	-	-	8,663,682
Undisbursed Federal Funds	-	7,793,189	-	-	-	-	7,793,189
<b>TOTAL ASSETS</b>	<b>\$ 13,755,690</b>	<b>\$ 7,985,410</b>	<b>\$ 218,586</b>	<b>\$ 842,956</b>	<b>\$ 1,980,708</b>	<b>\$ 34,402</b>	<b>\$ 24,817,752</b>
<b>LIABILITIES &amp; FUND BALANCES:</b>							
Encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-	-
Unencumbered Fund Balance	13,755,690	7,985,410	218,586	842,956	1,980,708	34,402	24,817,752
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 13,755,690</b>	<b>\$ 7,985,410</b>	<b>\$ 218,586</b>	<b>\$ 842,956</b>	<b>\$ 1,980,708</b>	<b>\$ 34,402</b>	<b>\$ 24,817,752</b>
<b>STATEMENT OF REVENUE AND EXPENDITURES</b>							
<b>REVENUE:</b>							
Tuition & Fees	\$ 5,288,717	\$ -	\$ -	\$ -	\$ 1,816,322	\$ -	\$ 7,105,039
Deferred Revenue	-	-	-	-	-	-	-
State Appropriation	18,185,612	-	-	-	-	-	18,185,612
Grants & Contracts	-	7,266,221	-	-	-	-	7,266,221
Trustee Transfers	-	-	1,300,000	-	-	-	1,300,000
Other Transfers	-	-	-	301,985	-	-	301,985
Local Accounts	-	-	5,635	-	-	921,760	927,395
<b>TOTAL REVENUE</b>	<b>\$ 23,474,329</b>	<b>\$ 7,266,221</b>	<b>\$ 1,305,635</b>	<b>\$ 301,985</b>	<b>\$ 1,816,322</b>	<b>\$ 921,760</b>	<b>\$ 35,086,252</b>
<b>EXPENDITURES:</b>							
State Treasurer Accounts	\$ 15,734,547	\$ 6,186,477	\$ 1,638,150	\$ 280,424	\$ 577,557	\$ -	\$ 24,417,155
Local Banks	-	-	-	-	-	925,585	925,585
<b>TOTAL EXPENDITURES</b>	<b>\$ 15,734,547</b>	<b>\$ 6,186,477</b>	<b>\$ 1,638,150</b>	<b>\$ 280,424</b>	<b>\$ 577,557</b>	<b>\$ 925,585</b>	<b>\$ 25,342,740</b>
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>	<b>\$ 7,739,782</b>	<b>\$ 1,079,744</b>	<b>\$ (332,515)</b>	<b>\$ 21,561</b>	<b>\$ 1,238,765</b>	<b>\$ (3,825)</b>	<b>\$ 9,743,512</b>
<b>FUND BALANCE June 30, 2019</b>	<b>\$ 6,015,908</b>	<b>\$ 6,905,666</b>	<b>\$ 551,101</b>	<b>\$ 821,395</b>	<b>\$ 741,943</b>	<b>\$ 38,227</b>	<b>\$ 15,074,240</b>
<b>FUND BALANCE Dec 31, 2019</b>	<b>\$ 13,755,690</b>	<b>\$ 7,985,410</b>	<b>\$ 218,586</b>	<b>\$ 842,956</b>	<b>\$ 1,980,708</b>	<b>\$ 34,402</b>	<b>\$ 24,817,752</b>

**Peru State College**  
**Financial Report - Fiscal Year 2019**  
**For the Six Months Ending December 31, 2019**

	DAS ACCOUNTS					LOCAL ACCOUNTS	
	GENERAL OPERATIONS	GRANTS AND CONTRACTS	AUXILIARY ENTERPRISES	OTHER CONSTRUCTION FUNDS	TRUST FUNDS	BANK OF PERU	TOTALS
<b>STATEMENT OF POSITION</b>							
<b>ASSETS:</b>							
Cash and Investments Held - DAS	\$ 5,683,791	\$ 61,708	\$ 1,186,472	\$ 16,467	\$ 422,346	\$ -	\$ 7,370,784
Cash Held - Local Bank	-	-	-	-	-	35,356	35,356
Investments - Local Bank	-	-	-	-	-	-	-
Undisbursed Appropriations	4,786,831	-	-	-	-	-	4,786,831
Undisbursed Federal Funds	-	7,425,020	-	-	-	-	7,425,020
<b>TOTAL ASSETS</b>	<b>\$ 10,470,622</b>	<b>\$ 7,486,728</b>	<b>\$ 1,186,472</b>	<b>\$ 16,467</b>	<b>\$ 422,346</b>	<b>\$ 35,356</b>	<b>\$ 19,617,991</b>
<b>LIABILITIES &amp; FUND BALANCES:</b>							
Encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-	-
Unencumbered Fund Balance	10,470,622	7,486,728	1,186,472	16,467	422,346	35,356	19,617,991
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 10,470,622</b>	<b>\$ 7,486,728</b>	<b>\$ 1,186,472</b>	<b>\$ 16,467</b>	<b>\$ 422,346</b>	<b>\$ 35,356</b>	<b>\$ 19,617,991</b>
<b>STATEMENT OF REVENUE AND EXPENDITURES</b>							
<b>REVENUE:</b>							
Tuition & Fees	\$ 4,075,154	\$ -	\$ -	\$ -	\$ 1,383,136	\$ -	\$ 5,458,290
Deferred Revenue	-	-	-	-	-	-	-
State Appropriation	10,189,610	-	-	-	-	-	10,189,610
Grants & Contracts	-	9,964,729	-	-	-	-	9,964,729
Trustee Transfers	-	-	959,096	-	-	-	959,096
Other Transfers	-	-	-	195	-	-	195
Local Accounts	-	-	-	-	-	52,339	52,339
<b>TOTAL REVENUE</b>	<b>\$ 14,264,764</b>	<b>\$ 9,964,729</b>	<b>\$ 959,096</b>	<b>\$ 195</b>	<b>\$ 1,383,136</b>	<b>\$ 52,339</b>	<b>\$ 26,624,259</b>
<b>EXPENDITURES:</b>							
State Treasurer Accounts	\$ 9,547,108	\$ 4,320,495	\$ 901,764	\$ -	\$ 1,356,406	\$ -	\$ 16,125,773
Local Banks	-	-	-	-	-	51,983	51,983
<b>TOTAL EXPENDITURES</b>	<b>\$ 9,547,108</b>	<b>\$ 4,320,495</b>	<b>\$ 901,764</b>	<b>\$ -</b>	<b>\$ 1,356,406</b>	<b>\$ 51,983</b>	<b>\$ 16,177,756</b>
<b>NET INCREASE (DECREASE) IN FUND BALANCES</b>	<b>\$ 4,717,656</b>	<b>\$ 5,644,234</b>	<b>\$ 57,332</b>	<b>\$ 195</b>	<b>\$ 26,730</b>	<b>\$ 356</b>	<b>\$ 10,446,503</b>
<b>FUND BALANCE June 30, 2019</b>	<b>\$ 5,752,966</b>	<b>\$ 1,842,494</b>	<b>\$ 1,129,140</b>	<b>\$ 16,272</b>	<b>\$ 395,616</b>	<b>\$ 35,000</b>	<b>\$ 9,171,488</b>
<b>FUND BALANCE December 31, 2019</b>	<b>\$ 10,470,622</b>	<b>\$ 7,486,728</b>	<b>\$ 1,186,472</b>	<b>\$ 16,467</b>	<b>\$ 422,346</b>	<b>\$ 35,356</b>	<b>\$ 19,617,991</b>

**Wayne State College**  
**Financial Report - Fiscal Year 2020**  
**For the Six Months Ending December 31, 2019**

	DAS ACCOUNTS					LOCAL ACCOUNTS	
	GENERAL OPERATIONS	GRANTS AND CONTRACTS	AUXILIARY ENTERPRISES	OTHER CONSTRUCTION FUNDS	TRUST FUNDS	ELKHORN VALLEY BANK & TRUST	TOTALS
<b>STATEMENT OF POSITION</b>							
<b>ASSETS:</b>							
Cash and Investments Held - DAS	\$ 17,953,982	\$ 5,473	\$ 320,217	\$ 2,066,967	\$ 676,214	\$ -	\$ 21,022,853
Cash Held - Local Bank	-	-	-	-	-	38	38
Investments - Local Bank	-	-	-	-	-	43,763	43,763
Undisbursed Appropriations	10,955,493	-	-	-	-	-	10,955,493
Undisbursed Federal Funds	-	10,523,680	-	-	-	-	10,523,680
<b>TOTAL ASSETS</b>	<b>\$ 28,909,475</b>	<b>\$ 10,529,153</b>	<b>\$ 320,217</b>	<b>\$ 2,066,967</b>	<b>\$ 676,214</b>	<b>\$ 43,801</b>	<b>\$ 42,545,827</b>
<b>LIABILITIES &amp; FUND BALANCES:</b>							
Encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-	-
Unencumbered Fund Balance	28,909,475	10,529,153	320,217	2,066,967	676,214	43,801	42,545,827
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 28,909,475</b>	<b>\$ 10,529,153</b>	<b>\$ 320,217</b>	<b>\$ 2,066,967</b>	<b>\$ 676,214</b>	<b>\$ 43,801</b>	<b>\$ 42,545,827</b>
<b>STATEMENT OF REVENUE AND EXPENDITURES</b>							
<b>REVENUE:</b>							
Tuition & Fees	\$ 9,224,554	\$ -	\$ -	\$ -	\$ 3,208,458	\$ -	\$ 12,433,012
Deferred Revenue	-	-	-	-	-	-	-
State Appropriation	22,770,336	-	-	-	-	-	22,770,336
Grants & Contracts	-	16,515,202	-	-	-	-	16,515,202
Trustee Transfers	-	-	2,131,374	-	-	-	2,131,374
Other Transfers	-	-	-	-	-	-	-
Local Accounts	-	-	-	-	-	51,811	51,811
<b>TOTAL REVENUE</b>	<b>\$ 31,994,890</b>	<b>\$ 16,515,202</b>	<b>\$ 2,131,374</b>	<b>\$ -</b>	<b>\$ 3,208,458</b>	<b>\$ 51,811</b>	<b>\$ 53,901,735</b>
<b>EXPENDITURES:</b>							
State Treasurer Accounts	\$ 19,837,608	\$ 9,782,993	\$ 2,377,813	\$ 363,302	\$ 3,012,494	\$ -	\$ 35,374,210
Local Banks	-	-	-	-	-	55,062	55,062
<b>TOTAL EXPENDITURES</b>	<b>\$ 19,837,608</b>	<b>\$ 9,782,993</b>	<b>\$ 2,377,813</b>	<b>\$ 363,302</b>	<b>\$ 3,012,494</b>	<b>\$ 55,062</b>	<b>\$ 35,429,272</b>
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>	<b>\$ 12,157,282</b>	<b>\$ 6,732,209</b>	<b>\$ (246,439)</b>	<b>\$ (363,302)</b>	<b>\$ 195,964</b>	<b>\$ (3,251)</b>	<b>\$ 18,472,463</b>
<b>FUND BALANCE June 30, 2019</b>	<b>\$ 16,752,193</b>	<b>\$ 3,796,944</b>	<b>\$ 566,656</b>	<b>\$ 2,430,269</b>	<b>\$ 480,250</b>	<b>\$ 47,052</b>	<b>\$ 24,073,364</b>
<b>FUND BALANCE Dec 31, 2019</b>	<b>\$ 28,909,475</b>	<b>\$ 10,529,153</b>	<b>\$ 320,217</b>	<b>\$ 2,066,967</b>	<b>\$ 676,214</b>	<b>\$ 43,801</b>	<b>\$ 42,545,827</b>