

CHANCELLOR INFORMATIONAL ITEMS

April 23, 2020

INFORMATION ONLY: Potential Occupancy and Income Reports

Board Policy 8050 requires occupancy/income estimated reports annually. The Fall 2020 and Spring 2021 Potential Occupancy and Income Reports from each of the Colleges are provided to the Board for information.

The attached reports provide the estimated occupancy and related income expected at each College, given certain assumptions. The Colleges are projecting relatively stable occupancies.

Bed occupancy rates are projected for fall 2020 at 54% by CSC, 83% by PSC and 80% by WSC. Room occupancy rates, based on the market demand for private rooms at the Colleges, are projected at 72% for CSC, 82% for PSC and 90% for WSC for the fall 2020 semester.

ATTACHMENTS:

- CSC Potential Fall 2020 Occupancy and Income Report (PDF)
- CSC Potential Spring 2021 Occupancy and Income Report (PDF)
- PSC Potential Fall 2020 Occupancy and Income Report (PDF)
- PSC Potential Spring 2021 Occupancy and Income Report (PDF)
- WSC Potential Fall 2020 Occupancy and Income Report (PDF)
- WSC Potential Spring 2021 Occupancy and Income Report (PDF)

**REVENUE BOND FACILITIES
OCCUPANCY AND INCOME REPORT**

COLLEGE: CHADRON STATE COLLEGE
TERM: FALL 2020

REPORT DATE: March 3, 2020
POTENTIAL REPORT

OCCUPANCY

	Designed Bed Capacity	Actual Bed Capacity	Beds Occupied Fall 2019	Beds Occupied Fall 2020	Percent of Change	Percent Bed Occupancy	Available Room Capacity	Rooms Occupied Fall 2019	Rooms Occupied Fall 2020	Percent Room Occupancy
Residence Hall										
ANDREWS	304	284	147	147	0.00%	51.76%	148	111	111	75.00%
BROOKS	110	84	0	0	0.00%	0.00%	40	0	0	0.00%
EDNA WING	94	94	48	48	0.00%	51.06%	49	32	32	65.31%
EDNA WORK	92	92	50	50	0.00%	54.35%	46	41	41	89.13%
HIGH RISE	400	422	246	246	0.00%	58.29%	218	179	179	82.11%
KENT HALL	304	275	174	174	0.00%	63.27%	151	106	106	70.20%
EAGLE RIDGE	69	69	47	47	0.00%	68.12%	69	47	47	68.12%
SUBTOTALS	1,373	1,320	712	712	0.00%	53.94%	721	516	516	71.57%

	Apartments Available	Apartments Occupied Fall 2018	Apartments Occupied Fall 2019	Percent of Change	Percent Occupancy
Family Housing					
EDNA WORK WING	0	0	0	0.00%	0.00%
WEST COURT	0	0	0	0.00%	0.00%
SUBTOTALS	0	0	0	0.00%	0.00%
TOTALS	1,373	1,320	712	0.00%	53.94%

POTENTIAL INCOME

	Original Design	Present Use	Potential Rates	Total Potential Income	Potential Actual Income	Percent of Potential Income
Residence Halls *	1,373	1,320	1995-2825	2,415,922	1,282,825	53.10%
Student Apartments						
Family Housing						
Faculty Apartments						
Summer, Guest Housing & Rentals				20,000	781	3.91%
Other						
TOTALS				\$2,435,922	\$1,283,606	52.69%

* Residence Hall rental revenue is less waivers, refunds and receivables. Amounts shown represent actual income collected.

**REVENUE BOND FACILITIES
OCCUPANCY AND INCOME REPORT**

COLLEGE: CHADRON STATE COLLEGE
TERM: SPRING 2021

REPORT DATE: March 3, 2020
POTENTIAL REPORT

OCCUPANCY

	Designed Bed Capacity	Actual Bed Capacity	Beds Occupied Spring 2020	Beds Occupied Spring 2021	Percent of Change	Percent Bed Occupancy	Available Room Capacity	Rooms Occupied Spring 2020	Rooms Occupied Spring 2021	Percent Room Occupancy
Residence Hall										
ANDREWS	304	284	135	135	0.00%	47.54%	148	104	104	70.27%
BROOKS	110	84	0	0	0.00%	0.00%	40	0	0	0.00%
EDNA WING	94	94	45	45	0.00%	47.87%	49	32	32	65.31%
EDNA WORK	92	92	40	40	0.00%	43.48%	46	33	33	71.74%
HIGH RISE	400	422	227	227	0.00%	53.79%	218	162	162	74.31%
KENT HALL	304	275	130	130	0.00%	47.27%	151	84	84	55.63%
EAGLE RIDGE	69	69	40	40	0.00%	57.97%	69	40	40	57.97%
SUBTOTALS	1,373	1,320	617	617	0.00%	46.74%	721	455	455	63.11%

	Apartment Available	Apartment Occupied Spring 2018	Apartment Occupied Spring 2019	Percent of Change	Percent Occupancy
Family Housing					
EDNA WORK WING	0	0	0	0	0.00%
WEST COURT	0	0	0	0%	0.00%
SUBTOTALS	0	0	0	0%	0.00%
TOTALS	1,373	1,320	617	0%	46.74%

POTENTIAL INCOME

	Original Design	Present Use	Potential Rates	Total Potential Income	Potential Actual Income	Percent of Potential Income
Residence Halls *	1,373	1,320	1853-2756	2,440,784	1,185,975	48.59%
Student Apartments N/A						
Family Housing						
Faculty Apartments N/A						
Summer, Guest Housing & Rentals				20,000	12,075	60.38%
Other						
TOTALS				\$2,460,784	\$1,198,050	48.69%

* Residence Hall rental revenue is less waivers, refunds and receivables. Amounts shown represent actual income collected.

**REVENUE BOND FACILITIES
OCCUPANCY AND INCOME REPORT**

COLLEGE: PERU STATE COLLEGE
TERM: Fall 2020

REPORT DATE: April 23, 2020
Potential Report

OCCUPANCY

	Designed Bed Capacity	Actual Bed Capacity	Beds Occupied Fall 2019	Beds Occupied Fall 2020	Percent of Change	Percent Bed Occupancy	Available Room Capacity	Rooms Occupied Fall 2019	Rooms Occupied Fall 2020	Percent Room Occupancy
Residence Hall										
ELIZA MORGAN	148	144	131	129	-1.53%	89.58%	88	71	70	79.55%
DELZELL	146	151	134	132	-1.49%	87.42%	73	68	67	91.78%
CLAYBURN/MATHEWS	120	119	93	91	-2.15%	76.47%	60	47	46	76.67%
DAVIDSON/PALMER	116	116	87	85	-2.30%	73.28%	58	44	43	74.14%
NICHOLAS/PATE	24	60	53	51	-3.77%	85.00%	30	27	26	86.67%
SUBTOTALS	554	590	498	488	-2.01%	82.71%	309	257	252	81.55%

	Apartment Available	Actual Bed Capacity	Beds Occupied Fall 2019	Beds Occupied Fall 2020	Percent of Change	Percent Occupancy
Student Apartments						
Oak Hill	10	36	30	26	-15%	72.22%

	Apartment Available	Apartment Occupied Fall 2019	Apartment Occupied Fall 2020	Percent of Change	Percent Occupancy	
Family Housing						
FACULTY	9	8	8	0	88.89%	
TOTALS	554	609	542	526	1	86.37%

ACTUAL INCOME

	Original Design	Present Use	Current Rates	Total Potential Income	Actual Income	Percent of Potential Income
Residence Halls *	554	488	2372-4142	\$1,209,504	\$1,066,088	88.14%
Student Apartments	10	10	2021-3543	\$72,756	\$55,574	76.38%
Faculty Apartments	9	9	3702-4848	\$38,532	\$20,752	53.86%
Summer, Guest Housing & Rentals					\$48,189	
Other					\$5,136	
TOTALS				\$1,320,792	\$1,195,739	90.53%

* Residence Hall rental revenue is less waivers, refunds and receivables.

**REVENUE BOND FACILITIES
OCCUPANCY AND INCOME REPORT**

COLLEGE: PERU STATE COLLEGE
TERM: Spring 2021

REPORT DATE: April 23, 2020
Potential Report

OCCUPANCY

	Designed Bed Capacity	Actual Bed Capacity	Beds Occupied Spring 2020	Beds Occupied Spring 2021	Percent of Change	Percent Bed Occupancy	Available Room Capacity	Rooms Occupied Spring 2020	Rooms Occupied Spring 2021	Percent Room Occupancy
Residence Hall										
ELIZA MORGAN	148	144	131	128	-2.29%	88.89%	88	71	69	78.41%
DELZELL	146	151	134	131	-2.24%	86.75%	73	68	66	90.41%
CLAYBURN/MATHEWS **	120	119	93	90	-3.23%	75.63%	60	47	45	75.00%
DAVIDSON/PALMER	116	116	87	84	-3.45%	72.41%	58	44	42	72.41%
NICHOLAS/PATE	24	60	53	50	-5.66%	83.33%	30	27	25	83.33%
SUBTOTALS	554	590	498	483	-3.01%	81.86%	309	257	247	79.94%

	Apartment Available	Actual Bed Capacity	Beds Occupied Spring 2020	Beds Occupied Spring 2021	Percent of Change	Percent Occupancy
Student Apartments						
Oak Hill	10	36	24	26	8%	72.22%

	Apartment Available	Apartment Occupied Spring 2020	Apartment Occupied Spring 2021	Percent of Change	Percent Occupancy
Family Housing					
FACULTY	9	8	8	0	88.89%
TOTALS	554	609	542	1	84.56%

ACTUAL INCOME

	Original Design	Present Use	Current Rates	Total Potential Income	Actual Income	Percent of Potential Income
Residence Halls *	554	483	2372-4142	\$1,209,504	1,055,427	87.26%
Student Apartments	10	10	2021-3543	\$72,756	\$55,018	75.62%
Faculty Apartments	9	9	3702-4848	\$38,532	\$20,544	53.32%
Summer, Guest Housing & Rentals					\$47,707	
Other					\$5,085	
TOTALS				\$1,320,792	\$1,183,782	89.63%

* Residence Hall rental revenue is less waivers, refunds and receivables.

**Clayburn/Mathews Halls closed for sprinkler system upgrade, reopen Fall 2018

**REVENUE BOND FACILITIES
POTENTIAL OCCUPANCY AND INCOME REPORT**

COLLEGE: WAYNE STATE COLLEGE
TERM: FALL 2020

REPORT DATE: APRIL 23, 2020
POTENTIAL REPORT

OCCUPANCY

	Designed Bed Capacity	Actual Bed Capacity	Actual Beds Occupied Fall 2019	Projected Beds Occupied Fall 2020	Percent of Change	Percent Bed Occupancy	Available Room Capacity	Actual Rooms Occupied Fall 2019	Projected Rooms Occupied Fall 2020	Percent Room Occupancy
Residence Hall	165	159	119	119	0.00%	74.84%	66	59	59	89.39%
Anderson Hall	328	306	233	233	0.00%	76.14%	159	141	141	88.68%
Berry Hall	432	420	364	364	0.00%	86.67%	200	188	188	94.00%
Morey Hall	240	231	153	153	0.00%	66.23%	119	94	94	78.99%
Neihardt Hall	185	161	141	141	0.00%	87.58%	91	83	83	91.21%
Pile Hall	142	139	126	126	0.00%	90.65%	75	70	70	93.33%
Terrace Hall	147	140	113	113	0.00%	80.71%	74	70	70	94.59%
SUBTOTALS	1,639	1,556	1,249	1,249	0.00%	80.27%	784	705	705	89.92%

	Projected Apartments Occupied Fall 2019	Projected Apartments Occupied Fall 2020	Percent of Change	Percent Occupancy
Family Housing				

SUBTOTALS	0	0	0	0	0	0
TOTALS	1,639	1,556	1,249	1,249	0.00%	80.27%

POTENTIAL INCOME

	Original Design	Present Use	Current Rates	Total Potential Income	Actual Income	Percent of Potential Income
Residence Halls *	1,639	1,556	\$2065-\$3015	\$3,131,980	\$2,300,000	73.44%
Student Apartments						
Family Housing						
Faculty Apartments						
Summer, Guest Housing & Rentals				\$0	0	NA
Other				\$35,000	35,000	100.00%
TOTALS				\$3,166,980	\$2,335,000	73.73%

* Residence Hall rental revenue is less waivers, refunds and receivables. Amounts shown represent actual income collected.

**REVENUE BOND FACILITIES
POTENTIAL OCCUPANCY AND INCOME REPORT**

COLLEGE: WAYNE STATE COLLEGE
TERM: SPRING 2021

REPORT DATE: APRIL 23, 2020
POTENTIAL REPORT

OCCUPANCY

	Designed Bed Capacity	Actual Bed Capacity	Actual Beds Occupied Spring 2020	Projected Beds Occupied Spring 2021	Percent of Change	Percent Bed Occupancy	Available Room Capacity	Actual Rooms Occupied Spring 2020	Projected Rooms Occupied Spring 2021	Percent Room Occupancy
Residence Hall	165	159	107	107	0.00%	67.30%	66	56	56	84.85%
Anderson Hall	328	306	220	220	0.00%	71.90%	159	147	147	92.45%
Berry Hall	432	420	327	327	0.00%	77.86%	200	183	183	91.50%
Morey Hall	240	231	163	163	0.00%	70.56%	119	102	102	85.71%
Neihardt Hall	185	161	134	134	0.00%	83.23%	91	82	82	90.11%
Pile Hall	142	139	117	117	0.00%	84.17%	75	71	71	94.67%
Terrace Hall	147	140	89	89	0.00%	63.57%	74	64	64	86.49%
SUBTOTALS	1,639	1,556	1,157	1,157	0.00%	74.36%	784	705	705	89.92%

	Projected Apartments Occupied Spring 2020	Projected Apartments Occupied Spring 2021	Percent of Change	Percent Occupancy
Family Housing				

SUBTOTALS	0	0	0	0	0	0
TOTALS	1,639	1,556	1,157	1,157	0.00%	74.36%

POTENTIAL INCOME

	Original Design	Present Use	Current Rates	Total Potential Income	Actual Income	Percent of Potential Income
Residence Halls *	1,639	1,556	\$2065-\$3015	\$3,154,523	\$2,095,258	66.42%
Student Apartments						
Family Housing						
Faculty Apartments						
Summer, Guest Housing & Rentals				\$0	0	NA
Other				\$23,500	23,500	100.00%
TOTALS				\$3,178,023	\$2,118,758	66.67%

* Residence Hall rental revenue is less waivers, refunds and receivables. Amounts shown represent actual income collected.