

CHANCELLOR INFORMATIONAL ITEMS

June 16, 2020

INFORMATION ONLY: **Annual Report on Internal Leases of Revenue Bond Buildings**

Board Policy 9004 on revenue bond facilities states that the Board will establish and maintain such schedule of rates, fees and/or charges for the use of the facilities controlled by the Board. Although leased for College use, non-revenue bond use of revenue bond facilities by the Colleges is reported annually to the Board. Lease payments made for use of the revenue bond space is included in the revenue bond program.

Chadron State leases 16,281 square feet of Revenue Bond Building office space in Crites Hall on an annual basis for state supported functions. The space is leased for 2020-2021 and 2021-2022 at a rate of \$1.74 per square foot for and annual cost of \$28,350.

Chadron State leases 2,300 square feet of Revenue Bond Building office space in West Court on an annual basis for state supported functions. This space is leased for 2020-2021 and 2021-2022 at a rate of \$1.74 per square foot for and annual cost of \$4,010.