

CHANCELLOR INFORMATIONAL ITEMS

September 10, 2020

INFORMATION ONLY: **Year End Financial Reports**

Year End Financial Reports from each of the Colleges are provided to the Board for information as per Board Policy 6011.

ATTACHMENTS:

- CSC Year End Financial Report (PDF)
- PSC Year End Financial Report (PDF)
- WSC Year End Financial Report (PDF)

Chadron State College
Financial Report - Fiscal Year 2020
For the Twelve Months Ending June 30, 2020

	DAS ACCOUNTS					LOCAL ACCOUNTS	
	GENERAL OPERATIONS	GRANTS AND CONTRACTS	AUXILIARY ENTERPRISES	OTHER CONSTRUCTION FUNDS	TRUST FUNDS	1st National Chadron	TOTALS
STATEMENT OF POSITION							
ASSETS:							
Cash and Investments Held - DAS	\$ 5,559,946	\$ 48,175	\$ 315,268	\$ 1,319,682	\$ 1,977,964	\$ -	\$ 9,221,035
Cash Held - Local Bank	-	-	-	-	-	39,755	39,755
Investments - Local Bank	-	-	-	-	-	-	-
Undisbursed Appropriations	-	-	-	-	-	-	-
Undisbursed Federal Funds	-	1,578,559	-	-	-	-	1,578,559
TOTAL ASSETS	\$ 5,559,946	\$ 1,626,734	\$ 315,268	\$ 1,319,682	\$ 1,977,964	\$ 39,755	\$ 10,839,349
LIABILITIES & FUND BALANCES:							
Encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-	-
Unencumbered Fund Balance	5,559,946	1,626,734	315,268	1,319,682	1,977,964	39,755	10,839,349
TOTAL LIABILITIES AND FUND BALANCES	\$ 5,559,946	\$ 1,626,734	\$ 315,268	\$ 1,319,682	\$ 1,977,964	\$ 39,755	\$ 10,839,349
STATEMENT OF REVENUE AND EXPENDITURES							
REVENUE:							
Tuition & Fees	\$ 10,897,545	\$ -	\$ -	\$ -	\$ 2,137,590	\$ -	\$ 13,035,135
Deferred Revenue	-	-	-	-	-	-	-
State Appropriation	18,185,612	-	-	-	-	-	18,185,612
Grants & Contracts	-	13,888,757	-	-	-	-	13,888,757
Trustee Transfers	-	-	1,733,130	-	-	-	1,733,130
Other Transfers	-	-	-	800,255	-	-	800,255
Local Accounts	-	-	-	-	-	2,021,767	2,021,767
TOTAL REVENUE	\$ 29,083,157	\$ 13,888,757	\$ 1,733,130	\$ 800,255	\$ 2,137,590	\$ 2,021,767	\$ 49,664,656
EXPENDITURES:							
State Treasurer Accounts	\$ 29,539,119	\$ 13,821,424	\$ 1,968,963	\$ 301,968	\$ 901,569	\$ -	\$ 46,533,043
Local Banks	-	-	-	-	-	2,020,239	2,020,239
TOTAL EXPENDITURES	\$ 29,539,119	\$ 13,821,424	\$ 1,968,963	\$ 301,968	\$ 901,569	\$ 2,020,239	\$ 48,553,282
Inactive Grants (Note1)	-	5,346,265	-	-	-	-	5,346,265
NET INCREASE (DECREASE) IN FUND BALANCES	\$ (455,962)	\$ (5,278,932)	\$ (235,833)	\$ 498,287	\$ 1,236,021	\$ 1,528	\$ (4,234,891)
FUND BALANCE June 30, 2019	\$ 6,015,908	\$ 6,905,666	\$ 551,101	\$ 821,395	\$ 741,943	\$ 38,227	\$ 15,074,240
FUND BALANCE June 30, 2020	\$ 5,559,946	\$ 1,626,734	\$ 315,268	\$ 1,319,682	\$ 1,977,964	\$ 39,755	\$ 10,839,349

Note1: Grants still showed as having undisbursed funds that were no long active that should not be included in the fund balance.

Peru State College
Financial Report - Fiscal Year 2020
For the Twelve Months Ending June 30, 2020

	DAS ACCOUNTS					LOCAL ACCOUNTS	
	GENERAL OPERATIONS	GRANTS AND CONTRACTS	AUXILIARY ENTERPRISES	OTHER CONSTRUCTION FUNDS	TRUST FUNDS	BANK OF PERU	TOTALS
STATEMENT OF POSITION							
ASSETS:							
Cash and Investments Held - DAS	\$ 5,427,808	\$ 61,279	\$ 1,815,483	\$ 16,640	\$ 333,761	\$ -	\$ 7,654,971
Cash Held - Local Bank	-	-	-	-	-	35,000	35,000
Investments - Local Bank	-	-	-	-	-	-	-
Undisbursed Appropriations	-	-	-	-	-	-	-
Undisbursed Federal Funds	-	1,309,625	-	-	-	-	1,309,625
TOTAL ASSETS	\$ 5,427,808	\$ 1,370,904	\$ 1,815,483	\$ 16,640	\$ 333,761	\$ 35,000	\$ 8,999,596
LIABILITIES & FUND BALANCES:							
Encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-	-
Unencumbered Fund Balance	5,427,808	1,370,904	1,815,483	16,640	333,761	35,000	8,999,596
TOTAL LIABILITIES AND FUND BALANCES	\$ 5,427,808	\$ 1,370,904	\$ 1,815,483	\$ 16,640	\$ 333,761	\$ 35,000	\$ 8,999,596
STATEMENT OF REVENUE AND EXPENDITURES							
REVENUE:							
Tuition & Fees	\$ 7,839,728	\$ -	\$ -	\$ -	\$ 2,856,253	\$ -	\$ 10,695,981
Deferred Revenue	-	-	-	-	-	-	-
State Appropriation	10,189,610	-	-	-	-	-	10,189,610
Grants & Contracts	-	12,369,753	-	-	-	-	12,369,753
Trustee Transfers	-	-	1,783,576	-	-	-	1,783,576
Other Transfers	-	-	-	368	-	-	368
Local Accounts	-	-	-	-	-	78,077	78,077
TOTAL REVENUE	\$ 18,029,338	\$ 12,369,753	\$ 1,783,576	\$ 368	\$ 2,856,253	\$ 78,077	\$ 35,117,365
EXPENDITURES:							
State Treasurer Accounts	\$ 18,354,496	\$ 12,056,195	\$ 1,097,233	\$ -	\$ 2,918,108	\$ -	\$ 34,426,032
Local Banks	-	-	-	-	-	78,077	78,077
TOTAL EXPENDITURES	\$ 18,354,496	\$ 12,056,195	\$ 1,097,233	\$ -	\$ 2,918,108	\$ 78,077	\$ 34,504,109
Inactive Grants (Note1)	\$ -	\$ 785,148	\$ -	\$ -	\$ -	\$ -	\$ 785,148
NET INCREASE (DECREASE) IN FUND BALANCES	\$ (325,158)	\$ (471,590)	\$ 686,343	\$ 368	\$ (61,855)	\$ -	\$ (171,892)
FUND BALANCE June 30, 2019	\$ 5,752,966	\$ 1,842,494	\$ 1,129,140	\$ 16,272	\$ 395,616	\$ 35,000	\$ 9,171,488
FUND BALANCE June 30, 2020	\$ 5,427,808	\$ 1,370,904	\$ 1,815,483	\$ 16,640	\$ 333,761	\$ 35,000	\$ 8,999,596

Note1: Grants still showed as having undisbursed funds that were no long active that should not be included in the fund balance.

Wayne State College
Financial Report - Fiscal Year 2020
For the Twelve Months Ending June 30, 2020

	DAS ACCOUNTS					LOCAL ACCOUNTS	
	GENERAL OPERATIONS	GRANTS AND CONTRACTS	AUXILIARY ENTERPRISES	OTHER CONSTRUCTION FUNDS	TRUST FUNDS	ELKHORN VALLEY BANK & TRUST	TOTALS
STATEMENT OF POSITION							
ASSETS:							
Cash and Investments Held - DAS	\$ 16,309,666	\$ 2,624	\$ 837,902	\$ 5,653,410	\$ 552,924	\$ -	\$ 23,356,526
Cash Held - Local Bank	-	-	-	-	-	38	38
Investments - Local Bank	-	-	-	-	-	47,004	47,004
Undisbursed Appropriations	-	-	-	-	-	-	-
Undisbursed Federal Funds	-	3,877,044	-	-	-	-	3,877,044
TOTAL ASSETS	\$ 16,309,666	\$ 3,879,668	\$ 837,902	\$ 5,653,410	\$ 552,924	\$ 47,042	\$ 27,280,612
LIABILITIES & FUND BALANCES:							
Encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-	-
Unencumbered Fund Balance	16,309,666	3,879,668	837,902	5,653,410	552,924	47,042	27,280,612
TOTAL LIABILITIES AND FUND BALANCES	\$ 16,309,666	\$ 3,879,668	\$ 837,902	\$ 5,653,410	\$ 552,924	\$ 47,042	\$ 27,280,612
STATEMENT OF REVENUE AND EXPENDITURES							
REVENUE:							
Tuition & Fees	\$ 14,404,168	\$ -	\$ -	\$ -	\$ 6,940,865	\$ -	\$ 21,345,033
Deferred Revenue	-	-	-	-	-	-	-
State Appropriation	22,770,336	-	-	-	-	-	22,770,336
Grants & Contracts	-	22,619,856	-	-	-	-	22,619,856
Trustee Transfers	-	-	3,503,464	-	-	-	3,503,464
Other Transfers	-	-	-	4,025,000	-	-	4,025,000
Local Accounts	-	-	-	-	-	138,419	138,419
TOTAL REVENUE	\$ 37,174,504	\$ 22,619,856	\$ 3,503,464	\$ 4,025,000	\$ 6,940,865	\$ 138,419	\$ 74,402,108
EXPENDITURES:							
State Treasurer Accounts	\$ 37,617,031	\$ 22,537,132	\$ 3,232,218	\$ 801,859	\$ 6,868,191	\$ 138,429	\$ 71,194,860
Local Banks	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 37,617,031	\$ 22,537,132	\$ 3,232,218	\$ 801,859	\$ 6,868,191	\$ 138,429	\$ 71,194,860
NET INCREASE (DECREASE) IN FUND BALANCE	\$ (442,527)	\$ 82,724	\$ 271,246	\$ 3,223,141	\$ 72,674	\$ (10)	\$ 3,207,248
FUND BALANCE June 30, 2019	\$ 16,752,193	\$ 3,796,944	\$ 566,656	\$ 2,430,269	\$ 480,250	\$ 47,052	\$ 24,073,364
FUND BALANCE June 30, 2020	\$ 16,309,666	\$ 3,879,668	\$ 837,902	\$ 5,653,410	\$ 552,924	\$ 47,042	\$ 27,280,612