

CHANCELLOR INFORMATIONAL ITEMS

November 12, 2020

INFORMATION ONLY: 2025 Strategic Plan Update

During the July 2020 Board of Trustees retreat, an update was provided on the most recent performance metrics data for the 2025 Strategic Plan. During the review of the updated document, it was noted that the Strategic Planning Task Force would need to be engaged to review and make recommendations on three indicators resulting from a change in peer institutions and an alternative approach to calculating unmet need for students. These three performance indicators include:

- Indicator 18 - Average Net Price Compared to Peers
- Indicator 19 - Average Spending Per Degree Compared to Peers
- Indicator 20 - Student Unmet Need

Two final indicators that had not previously been presented to the Board have recently become available once the Workforce Placement Dashboard was completed. This data tool makes it possible to identify graduate placement over the past four years, reflecting both “Overall Placement” and “Placement in Key Workforce Areas.” These two performance indicators have been identified as Indicator 10 and 11 in the Strategic Plan report:

- Indicator 10 - Overall Resident Undergraduate Completer Placement in Nebraska
- Indicator 11 - Resident Undergraduate Placement in Nebraska in Key Workforce Areas

The campus Task Force members joined a video conference on October 22, 2020, to review preliminary recommendations related to each of these five performance indicators. Following the session, Task Force members were provided an opportunity to submit feedback using an online survey tool to develop recommendations for the Board of Trustees to consider. These recommendations will be discussed with the Board of Trustees during the meeting. If time permits, an overview of the Workforce Placement Dashboard will also be provided.