

## ITEMS FOR DISCUSSION AND ACTION FISCAL, FACILITIES AND AUDIT

January 13, 2021

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**ACTION:** **Approve Continuation of Bookstore Contract for Peru State College**

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Peru State recommends continuation of its bookstore contract with eCampus for the operation of the online bookstore for 2021-2022. The College's contract is for three (3) years 2019-20, 2020-21, and 2021-22. This approval is for the third year of the three (3) year contract. There is an option to enter into two (2) additional one (1) year contracts with eCampus following the initial three (3) year term of the contract with Board approval. For the right to operate the bookstore, eCampus agrees to pay the College a commission of 6% of new, used and rental book sales, 10% of book buybacks, 5% of market place purchases and 2.5% of digital book sales. In addition, eCampus will provide the College up to \$3,000 in course material scholarship as in-store credit per year.

The System Office and Peru State College recommend approval of the Continuation of Bookstore Contract for Peru State College.