

CHANCELLOR INFORMATIONAL ITEMS

March 17, 2021

INFORMATION ONLY: Potential Occupancy and Income Reports

Board Policy 8050 requires occupancy/income estimated reports annually. The Fall 2021 and Spring 2022 Potential Occupancy and Income Reports from each of the Colleges are provided to the Board for information.

The attached reports provide the estimated occupancy and related income expected at each College, given certain assumptions. The Colleges are projecting relatively stable occupancies.

Bed occupancy rates are projected for fall 2021 at 58% by CSC, 70% by PSC and 86% by WSC. Room occupancy rates, based on the market demand for private rooms at the Colleges, are projected at 79% for CSC, 67% for PSC and 94% for WSC for the fall 2021 semester.

ATTACHMENTS:

- CSC Potential Occupancy Report - Fall 2021 (PDF)
- CSC Potential Occupancy Report - Spring 2022 (PDF)
- PSC Potential Occupancy Report - Fall 2021 (PDF)
- PSC Potential Occupancy Report - Spring 2022 (PDF)
- WSC Potential Occupancy Report - Fall 2021 (PDF)
- WSC Potential Occupancy Report - Spring 2022 (PDF)

**REVENUE BOND FACILITIES
OCCUPANCY AND INCOME REPORT**

COLLEGE: CHADRON STATE COLLEGE
TERM: FALL 2021

REPORT DATE: January 28, 2021
POTENTIAL REPORT

OCCUPANCY

	Designed Bed Capacity	Actual Bed Capacity	Beds Occupied Fall 2020	Beds Occupied Fall 2021	Percent of Change	Percent Bed Occupancy	Available Room Capacity	Rooms Occupied Fall 2020	Rooms Occupied Fall 2021	Percent Room Occupancy
Residence Hall										
ANDREWS	304	284	144	144	0.00%	50.70%	148	121	121	81.76%
BROOKS	0	0	0	0	0.00%	0.00%	0	0	0	0.00%
EDNA WING	94	94	35	35	0.00%	37.23%	49	29	29	59.18%
EDNA WORK	92	92	45	45	0.00%	48.91%	46	37	37	80.43%
HIGH RISE	400	422	271	271	0.00%	64.22%	218	200	200	91.74%
KENT HALL	304	275	181	181	0.00%	65.82%	151	113	113	74.83%
EAGLE RIDGE	69	69	37	37	0.00%	53.62%	69	37	37	53.62%
SUBTOTALS	1,263	1,236	713	713	0.00%	57.69%	681	537	537	78.85%

	Apartments Available	Apartments Occupied Fall 2020	Apartments Occupied Fall 2021	Percent of Change	Percent Occupancy
Family Housing					
EDNA WORK WING	0	0	0	0.00%	0.00%
WEST COURT	0	0	0	0.00%	0.00%
SUBTOTALS	0	0	0	0.00%	0.00%
TOTALS	1,263	1,236	713	0.00%	57.69%

POTENTIAL INCOME

	Original Design	Present Use	Potential Rates	Total Potential Income	Potential Actual Income	Percent of Potential Income
Residence Halls *	1,373	1,236	2045-2875	2,283,099	1,271,964	55.71%
Student Apartments						
Family Housing						
Faculty Apartments						
Summer, Guest Housing & Rentals				30,000	27,411	91.37%
Other						
TOTALS				\$2,313,099	\$1,299,375	56.17%

* Residence Hall rental revenue is less waivers, refunds and receivables. Amounts shown represent actual income collected.

**Brooks is currently offline due to Math Science renovation

**REVENUE BOND FACILITIES
OCCUPANCY AND INCOME REPORT**

COLLEGE: CHADRON STATE COLLEGE
TERM: SPRING 2022

REPORT DATE: January 28, 2021
POTENTIAL REPORT

OCCUPANCY

	Designed Bed Capacity	Actual Bed Capacity	Beds Occupied Spring 2021	Beds Occupied Spring 2022	Percent of Change	Percent Bed Occupancy	Available Room Capacity	Rooms Occupied Spring 2021	Rooms Occupied Spring 2022	Percent Room Occupancy
Residence Hall										
ANDREWS	304	284	123	123	0.00%	43.31%	148	102	102	68.92%
BROOKS	0	0	0	0	0.00%	0.00%	0	0	0	0.00%
EDNA WING	94	94	30	30	0.00%	31.91%	49	32	32	65.31%
EDNA WORK	92	92	47	47	0.00%	51.09%	46	33	33	71.74%
HIGH RISE	400	422	227	227	0.00%	53.79%	218	174	174	79.82%
KENT HALL	304	275	137	137	0.00%	49.82%	151	89	89	58.94%
EAGLE RIDGE	69	69	32	32	0.00%	46.38%	69	40	40	57.97%
SUBTOTALS	1,263	1,236	596	596	0.00%	48.22%	681	470	470	69.02%

	Apartments Available	Apartments Occupied Spring 2021	Apartments Occupied Spring 2022	Percent of Change	Percent Occupancy
Family Housing					
EDNA WORK WING	0	0	0	0	0.00%
WEST COURT	0	0	0	0%	0.00%
SUBTOTALS	0	0	0	0%	0.00%
TOTALS	1,263	1,236	596	0%	48.22%

POTENTIAL INCOME

	Original Design	Present Use	Potential Rates	Total Potential Income	Potential Actual Income	Percent of Potential Income
Residence Halls *	1,373	1,320	2045-2875	2,331,361	1,209,695	51.89%
Student Apartments N/A						
Family Housing						
Faculty Apartments N/A						
Summer, Guest Housing & Rentals				20,000	12,317	61.59%
Other						
TOTALS				\$2,351,361	\$1,222,012	51.97%

* Residence Hall rental revenue is less waivers, refunds and receivables. Amounts shown represent actual income collected.

**Brooks is currently offline due to Math Science renovation

**REVENUE BOND FACILITIES
OCCUPANCY AND INCOME REPORT**

COLLEGE: PERU STATE COLLEGE
TERM: Fall 2021

REPORT DATE: March 16, 2021
Potential Report

OCCUPANCY

	Designed Bed Capacity	Actual Bed Capacity	Beds Occupied Fall 2020	Beds Occupied Fall 2021	Percent of Change	Percent Bed Occupancy	Available Room Capacity	Rooms Occupied Fall 2020	Rooms Occupied Fall 2021	Percent Room Occupancy
Residence Hall										
ELIZA MORGAN	148	144	114	112	-1.75%	77.78%	88	57	56	63.64%
DELZELL	146	151	100	98	-2.00%	64.90%	73	51	50	68.49%
CLAYBURN/MATHEWS	120	119	73	71	-2.74%	59.66%	60	36	35	58.33%
DAVIDSON/PALMER	116	116	83	81	-2.41%	69.83%	58	41	40	68.97%
NICHOLAS/PATE	24	60	54	52	-3.70%	86.67%	30	27	26	86.67%
SUBTOTALS	554	590	424	414	-2.36%	70.17%	309	212	207	66.99%

	Apartment Available	Actual Bed Capacity	Beds Occupied Fall 2020	Beds Occupied Fall 2021	Percent of Change	Percent Occupancy
Student Apartments						
Oak Hill	10	36	19	15	-27%	41.67%

	Apartment Available	Apartment Occupied Fall 2020	Apartment Occupied Fall 2021	Percent of Change	Percent Occupancy
Family Housing					
FACULTY	9	8	8	0	88.89%
TOTALS	554	609	468	441	72.41%

ACTUAL INCOME

	Original Design	Present Use	Current Rates	Total Potential Income	Actual Income	Percent of Potential Income
Residence Halls *	554	414	2372-4142	\$1,209,504	\$654,848	54.14%
Student Apartments	10	10	2021-3543	\$72,756	\$30,315	41.67%
Faculty Apartments	9	9	3702-4848	\$38,532	\$19,928	51.72%
Summer, Guest Housing & Rentals					\$0	
Other					\$790	
TOTALS				\$1,320,792	\$705,881	53.44%

* Residence Hall rental revenue is less waivers, refunds and receivables.

**REVENUE BOND FACILITIES
OCCUPANCY AND INCOME REPORT**

COLLEGE: PERU STATE COLLEGE
TERM: Spring 2022

REPORT DATE: March 16, 2021
Potential Report

OCCUPANCY

Residence Hall	Designed Bed Capacity	Actual Bed Capacity	Beds Occupied Spring 2021	Beds Occupied Spring 2022	Percent of Change	Percent Bed Occupancy	Available Room Capacity	Rooms Occupied Spring 2021	Rooms Occupied Spring 2022	Percent Room Occupancy
ELIZA MORGAN	148	144	114	111	-2.74%	77.00%	88	57	56	64.13%
DELZELL	146	151	100	97	-2.98%	64.25%	73	51	50	69.16%
CLAYBURN/MATHEWS	120	119	73	70	-3.71%	59.07%	60	36	36	59.40%
DAVIDSON/PALMER	116	116	83	80	-3.39%	69.13%	58	41	41	69.98%
NICHOLAS/PATE	24	60	54	51	-4.67%	85.80%	30	27	27	89.10%
SUBTOTALS	554	590	424	410	-3.33%	69.47%	309	212	210	67.92%

Student Apartments	Apartment Available	Actual Bed Capacity	Beds Occupied Spring 2021	Beds Occupied Spring 2022	Percent of Change	Percent Occupancy
Oak Hill	10	36	19	14	-36%	38.89%

Family Housing	Apartment Available	Apartment Occupied Spring 2021	Apartment Occupied Spring 2022	Percent of Change	Percent Occupancy	
FACULTY	9	8	8	0	88.89%	
TOTALS	554	609	468	437	1	71.73%

ACTUAL INCOME

	Original Design	Present Use	Current Rates	Total Potential Income	Actual Income	Percent of Potential Income
Residence Halls *	554	410	2372-4142	\$1,209,504	\$493,139	40.77%
Student Apartments	10	10	2021-3543	\$72,756	\$38,399	52.78%
Faculty Apartments	9	9	3702-4848	\$34,170	\$19,928	58.32%
Summer, Guest Housing & Rentals					\$1,600	
Other					\$711	
TOTALS				\$1,316,430	\$553,777	42.07%

* Residence Hall rental revenue is less waivers, refunds and receivables.

**REVENUE BOND FACILITIES
POTENTIAL OCCUPANCY AND INCOME REPORT**

COLLEGE: WAYNE STATE COLLEGE
TERM: FALL 2021

REPORT DATE: MARCH 17, 2021
POTENTIAL REPORT

OCCUPANCY

	Designed Bed Capacity	Actual Bed Capacity	Actual Beds Occupied Fall 2020	Projected Beds Occupied Fall 2021	Percent of Change	Percent Bed Occupancy	Available Room Capacity	Actual Rooms Occupied Fall 2020	Projected Rooms Occupied Fall 2021	Percent Room Occupancy
Residence Hall	165	159	120	120	0.00%	75.47%	66	57	57	86.36%
Anderson Hall	328	306	263	263	0.00%	85.95%	159	151	151	94.97%
Berry Hall	432	420	379	379	0.00%	90.24%	200	193	193	96.50%
Morey Hall	240	231	174	174	0.00%	75.32%	119	101	101	84.87%
Neihardt Hall	185	161	146	146	0.00%	90.68%	91	88	88	96.70%
Pile Hall	142	139	130	130	0.00%	93.53%	75	74	74	98.67%
Terrace Hall	147	140	130	130	0.00%	92.86%	74	73	73	98.65%
SUBTOTALS	1,639	1,556	1,342	1,342	0.00%	86.25%	784	737	737	94.01%

	Projected Apartments Occupied Fall 2020	Projected Apartments Occupied Fall 2021	Percent of Change	Percent Occupancy
Family Housing				

SUBTOTALS	0	0	0	0	0	0
TOTALS	1,639	1,556	1,342	1,342	0.00%	86.25%

POTENTIAL INCOME

	Original Design	Present Use	Current Rates	Total Potential Income	Actual Income	Percent of Potential Income
Residence Halls *	1,639	1,556	\$2065-\$3030	\$3,133,181	\$2,540,000	81.07%
Student Apartments						
Family Housing						
Faculty Apartments						
Summer, Guest Housing & Rentals				\$0	0	NA
Other				\$30,000	30,000	100.00%
TOTALS				\$3,163,181	\$2,570,000	81.25%

* Residence Hall rental revenue is less waivers, refunds and receivables. Amounts shown represent actual income collected.

**REVENUE BOND FACILITIES
POTENTIAL OCCUPANCY AND INCOME REPORT**

COLLEGE: WAYNE STATE COLLEGE
TERM: SPRING 2022

REPORT DATE: MARCH 17, 2021
POTENTIAL REPORT

OCCUPANCY

	Designed Bed Capacity	Actual Bed Capacity	Actual Beds Occupied Spring 2020	Projected Beds Occupied Spring 2021	Percent of Change	Percent Bed Occupancy	Available Room Capacity	Actual Rooms Occupied Spring 2020	Projected Rooms Occupied Spring 2021	Percent Room Occupancy
Residence Hall	165	159	121	121	0.00%	76.10%	66	59	59	89.39%
Anderson Hall	328	306	234	234	0.00%	76.47%	159	142	142	89.31%
Berry Hall	432	420	349	349	0.00%	83.10%	200	189	189	94.50%
Morey Hall	240	231	154	154	0.00%	66.67%	119	93	93	78.15%
Neihardt Hall	185	161	143	143	0.00%	88.82%	91	88	88	96.70%
Pile Hall	142	139	120	120	0.00%	86.33%	75	71	71	94.67%
Terrace Hall	147	140	114	114	0.00%	81.43%	74	73	73	98.65%
SUBTOTALS	1,639	1,556	1,235	1,235	0.00%	79.37%	784	715	715	91.20%

	Projected Apartments Available	Apartments Occupied Spring 2020	Projected Apartments Occupied Spring 2021	Percent of Change	Percent Occupancy
Family Housing					

SUBTOTALS	0	0	0	0	0	0
TOTALS	1,639	1,556	1,235	1,235	0.00%	79.37%

POTENTIAL INCOME

	Original Design	Present Use	Current Rates	Total Potential Income	Actual Income	Percent of Potential Income
Residence Halls *	1,639	1,556	\$2065-\$3015	\$3,144,182	\$2,102,000	66.85%
Student Apartments						
Family Housing						
Faculty Apartments						
Summer, Guest Housing & Rentals				\$0	0	NA
Other				\$20,000	20,000	100.00%
TOTALS				\$3,164,182	\$2,122,000	67.06%

* Residence Hall rental revenue is less waivers, refunds and receivables. Amounts shown represent actual income collected.