

CHANCELLOR AND COLLEGE INFORMATIONAL ITEMS

June 17, 2021

INFORMATION ONLY: **Annual Report on Internal Leases of Revenue Bond Buildings**

Board Policy 9004 on revenue bond facilities states that the Board will establish and maintain such schedule of rates, fees and/or charges for the use of the facilities controlled by the Board. Although leased for College use, non-revenue bond use of revenue bond facilities by the Colleges is reported annually to the Board. Lease payments made for use of the revenue bond space is included in the revenue bond program.

Chadron State leases 16,281 square feet of revenue bond building space in Crites Hall on an annual basis for state supported functions. The space is leased for 2020-2021 and 2021-2022 at a rate of \$1.74 per square foot for an annual cost of \$28,350. Crites Hall is the location of the CSC “one-stop shop”. The registrar, student registration/advising, financial aid, admissions, business office, student health services, student affairs, college relations, ROTC, grounds supervisor and institutional research. Housing is also in this building but they are a Revenue Bond function and so their square footage is not included in the rent calculation.

Chadron State leases 2,300 square feet of revenue bond building office space in West Court on an annual basis for state supported functions. This space is leased for 2020-2021 and 2021-2022 at a rate of \$1.74 per square foot for an annual cost of \$4,010. West Court is currently the location of the Art Annex. The space consists of Art classrooms.

Chadron State leases 24,504 square feet of revenue bond building space in Brooks Hall on an annual basis for state supported functions. This space is leased for 2021-22 at a rate of \$1.74 per square foot for an annual cost of \$46,637. Brooks Hall is currently being used as swing space for Science faculty during the Math Science renovation. This building is being used for some small classrooms, faculty offices, office assistant office, and storage for collections, and other items that will be moved back to the Math Science facility once the renovation/addition is completed.