

CHANCELLOR AND COLLEGE INFORMATIONAL ITEMS

June 17, 2021

INFORMATION ONLY: FY 2022-23 Biennium Funding Summary

The 107th Legislative Session is to officially end on June 10, 2021, but it appears that session may end early this year. All bills dealing with higher education funding have been passed onto the Governor and signed.

Legislative Bill 380 (LB380) is the State Government appropriations bill for the biennium ending June 30, 2023. The bill was signed by the Governor on April 26, 2021. A summary of the items funded is attached. The total increase to base funding from FY21 to FY22 is \$1,911,711 or 3.44%. When including the Career Scholarship funding increase of \$1,000,000 the increase is 5.15%. The total increase to base funding from FY22 to FY23 is \$1,803,775 or 3.14%. When including the Career Scholarship funding increase of \$1,000,000 the increase is 4.72%.

PSC - Corrections Workforce Development Pathways (CWDP)

The funding summary does not include the dollars appropriated to the Department of Correctional Services to support the Corrections Workforce Development Pathways Program. The funding will support start-up, recruiting, and scholarship funding for Peru State College to develop the program. The funding for the program in FY21 was \$523,465 and funded 15 student scholarships; FY22 will be \$748,465 and support 30 scholarships; and FY23 will be \$973,465 and support a total of 45 scholarships.

At the bottom of the attachment is a summary of LB384 which extends the capital funding support for the State College Facilities Program out to 2040. This will add a total of \$22,230,000 of additional state support which will be matched by \$14,400,000 of match from Capital Improvement Fees. Our bond financial consultant is looking at our callable bonds to see what savings might be gained and combined with this funding to make the biggest facility impact.

Finally, with the passage of LB383, the Geothermal Utilities Project at PSC is funded with \$1,601,248 in FY22 and \$1,757,682 in FY23. There was also an intent to provide future funding of \$2,101,905.

ATTACHMENTS:

- Appropriations Summary FY22-FY23 (PDF)

NEBRASKA STATE COLLEGE SYSTEM
BIENNIUM 2021-23 GENERAL FUND APPROPRIATIONS (LB380)

<u>FY2020-21 Base</u>	<u>Operations</u>	<u>Career Scholarships</u>	<u>Total Base</u>
Operations	\$55,527,357		
Career Scholarships		\$1,000,000	
Total Base			\$56,527,357
<u>FY2021-22 Appropriated Changes</u>			
2% Salary Adjustment and Related Benefits	\$1,207,787		
NAPE Additional Salary Need	\$145,457		
Health Benefits	\$280,803		
DAS Rate Changes	\$77,664		
Property Insurance Increase	<u>\$200,000</u>		
	\$1,911,711		
Career Scholarships		\$1,000,000	
<u>FY2021-22 Base</u>			
Operations	\$57,439,068		
Career Scholarships		\$2,000,000	
Total Base			\$59,439,068
Percent Change from FY21 to FY22	3.44%	100.00%	5.15%
<u>FY2022-23 Appropriated Changes</u>			
2% Salary Adjustment and Related Benefits	\$1,231,942		
NAPE Additional Salary Need	\$88,852		
Health Benefits	<u>\$482,981</u>		
	\$1,803,775		
Career Scholarships		\$1,000,000	
<u>FY2022-23 Base</u>			
Operations	\$59,242,843		
Career Scholarships		\$3,000,000	
Total Base			\$62,242,843
Percent Change from FY22 to FY23	3.14%	50.00%	4.72%
<u>Capital Investment Support - LB384</u>			
Adds 10 Years at \$1,125,000			\$11,250,000
Adds 5 Years of \$2,216,000			\$11,080,000
NSCS Match Requirement - 10 Years at \$1,440,000			<u>\$14,400,000</u>
Total Funding			\$36,730,000