

INFORMATION ONLY: Year End Financial Reports

Year End Financial Reports from each of the Colleges are provided to the Board for information as per Board Policy 6011. It should be noted that the report is showing cash retained within the State accounting system and does not include funds for the Auxiliary System held by the trustee, BOK.

The fund balance for Chadron State College General Operations grew by \$2,731,475 from FY20 to FY21, to a total of \$8,291,421. This is a 49% increase. The fund balance in Auxiliary Enterprises also increased by \$260,369 to a balance of \$575,637 which was an 82% increase.

The fund balance for Peru State College General Operations decreased by \$980,394 from FY20 to FY21, resulting in a new balance of \$4,447,414. This a decrease of 18%. Their Auxiliary Enterprises fund balance increased by \$681,451 or 37% resulting in a fund balance of \$2,496,934. .

The fund balance for Wayne State College General Operations grew by \$5,702,611 from FY20 to FY21 to a total of \$22,012,277. This was an increase of 35%. In June \$8,720,000 of the Fund Balance was committed to the Peterson Fine Art Project. The Auxiliary Enterprises fund balance also increased by \$228,069 or 27%, with a final fund balance of \$1,065,971.

ATTACHMENTS:

- CSC Year End Financial Report (PDF)
- PSC Year End Financial Report (PDF)
- WSC Year-End Financial Report (PDF)

Chadron State College
Financial Report - Fiscal 2020-21
For the Fiscal Year Ending June 30, 2021

	DAS ACCOUNTS					LOCAL ACCOUNTS	
	GENERAL OPERATIONS	GRANTS AND CONTRACTS	AUXILIARY ENTERPRISES	OTHER CONSTRUCTION FUNDS	TRUST FUNDS	1st National Chadron	TOTALS
STATEMENT OF POSITION							
ASSETS:							
Cash and Investments Held - DAS	\$ 8,281,723	\$ 73,754	\$ 575,637	\$ 93,196	\$ 1,986,679	\$ -	\$ 11,010,989
Cash Held - Local Bank	-	-	-	-	-	39,755	39,755
Investments - Local Bank	-	-	-	-	-	-	-
Undisbursed Appropriations	-	-	-	-	-	-	-
Undisbursed Federal Funds	-	1,102,028	-	-	-	-	1,102,028
TOTAL ASSETS	\$ 8,281,723	\$ 1,175,782	\$ 575,637	\$ 93,196	\$ 1,986,679	\$ 39,755	\$ 12,152,772
LIABILITIES & FUND BALANCES:							
Encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-	-
Unencumbered Fund Balance	8,281,723	1,175,783	575,637	93,196	1,986,679	39,755	12,152,773
TOTAL LIABILITIES AND FUND BALANCES	\$ 8,281,723	\$ 1,175,783	\$ 575,637	\$ 93,196	\$ 1,986,679	\$ 39,755	\$ 12,152,773
STATEMENT OF REVENUE AND EXPENDITURES							
REVENUE:							
Tuition & Fees	\$ 11,788,345	\$ -	\$ -	\$ -	\$ 566,831	\$ -	\$ 12,355,176
Deferred Revenue	-	-	-	-	-	-	-
State Appropriation	19,207,875	-	-	-	-	-	19,207,875
Grants & Contracts	-	13,621,005	-	-	-	-	13,621,005
Trustee Transfers	-	-	2,412,298	-	-	-	2,412,298
Other Transfers	-	-	-	15,324	-	-	15,324
Local Accounts	-	-	-	-	-	2,173,708	2,173,708
TOTAL REVENUE	\$ 30,996,220	\$ 13,621,005	\$ 2,412,298	\$ 15,324	\$ 566,831	\$ 2,173,708	\$ 49,785,386
EXPENDITURES:							
State Treasurer Accounts	\$ 28,274,443	\$ 14,071,956	\$ 2,151,929	\$ 1,241,810	\$ 558,116	\$ -	\$ 46,298,254
Local Banks	-	-	-	-	-	2,173,708	2,173,708
TOTAL EXPENDITURES	\$ 28,274,443	\$ 14,071,956	\$ 2,151,929	\$ 1,241,810	\$ 558,116	\$ 2,173,708	\$ 48,471,962
NET INCREASE (DECREASE) IN FUND BALANCE	\$ 2,721,777	\$ (450,951)	\$ 260,369	\$ (1,226,486)	\$ 8,715	\$ -	\$ 1,313,424
FUND BALANCE June 30, 2020	\$ 5,559,946	\$ 1,626,734	\$ 315,268	\$ 1,319,682	\$ 1,977,964	\$ 39,755	\$ 10,839,349
FUND BALANCE June 30, 2021	\$ 8,281,723	\$ 1,175,783	\$ 575,637	\$ 93,196	\$ 1,986,679	\$ 39,755	\$ 12,152,773

Peru State College
Financial Report - Fiscal Year 2021
For the Twelve Months Ending June 30, 2021

	DAS ACCOUNTS					LOCAL ACCOUNTS	
	GENERAL OPERATIONS	GRANTS AND CONTRACTS	AUXILIARY ENTERPRISES	OTHER CONSTRUCTION FUNDS	TRUST FUNDS	BANK OF PERU	TOTALS
STATEMENT OF POSITION							
ASSETS:							
Cash and Investments Held - DAS	\$ 4,447,414	\$ 62,225	\$ 2,496,934	\$ 16,897	\$ 627,413	\$ -	\$ 7,650,883
Cash Held - Local Bank	-	-	-	-	-	35,000	35,000
Investments - Local Bank	-	-	-	-	-	-	-
Undisbursed Appropriations	-	-	-	-	-	-	-
Undisbursed Federal Funds	-	5,229,774	-	-	-	-	5,229,774
TOTAL ASSETS	\$ 4,447,414	\$ 5,291,999	\$ 2,496,934	\$ 16,897	\$ 627,413	\$ 35,000	\$ 12,915,657
LIABILITIES & FUND BALANCES:							
Encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-	-
Unencumbered Fund Balance	4,447,414	5,291,999	2,496,934	16,897	627,413	35,000	12,915,657
TOTAL LIABILITIES AND FUND BALANCES	\$ 4,447,414	\$ 5,291,999	\$ 2,496,934	\$ 16,897	\$ 627,413	\$ 35,000	\$ 12,915,657
STATEMENT OF REVENUE AND EXPENDITURES							
REVENUE:							
Tuition & Fees	\$ 7,360,062	\$ -	\$ -	\$ -	\$ 4,435,040	\$ -	\$ 11,795,102
Deferred Revenue	-	-	-	-	-	-	-
State Appropriation	10,639,620	-	-	-	-	-	10,639,620
Grants & Contracts	-	16,078,014	-	-	-	-	16,078,014
Trustee Transfers	-	-	1,988,532	-	-	-	1,988,532
Other Transfers	-	-	-	257	-	-	257
Local Accounts	-	-	-	-	-	178,910	178,910
TOTAL REVENUE	\$ 17,999,682	\$ 16,078,014	\$ 1,988,532	\$ 257	\$ 4,435,040	\$ 178,910	\$ 40,680,435
EXPENDITURES:							
State Treasurer Accounts	\$ 18,980,076	\$ 12,224,591	\$ 1,307,081	\$ -	\$ 4,141,388	\$ -	\$ 36,653,136
Local Banks	-	-	-	-	-	178,910	178,910
TOTAL EXPENDITURES	\$ 18,980,076	\$ 12,224,591	\$ 1,307,081	\$ -	\$ 4,141,388	\$ 178,910	\$ 36,832,046
NET INCREASE (DECREASE) IN FUND BALANCE	\$ (980,394)	\$ 3,853,423	\$ 681,451	\$ 257	\$ 293,652	\$ -	\$ 3,848,389
FUND BALANCE June 30, 2020	\$ 5,427,808	\$ 1,438,576	\$ 1,815,483	\$ 16,640	\$ 333,761	\$ 35,000	\$ 9,067,268
FUND BALANCE June 30, 2021	\$ 4,447,414	\$ 5,291,999	\$ 2,496,934	\$ 16,897	\$ 627,413	\$ 35,000	\$ 12,915,657

Wayne State College
Financial Report - Fiscal Year 2021
For the Twelve Months Ending June 30, 2021

	DAS ACCOUNTS					LOCAL ACCOUNTS	
	GENERAL OPERATIONS	GRANTS AND CONTRACTS	AUXILIARY ENTERPRISES	OTHER CONSTRUCTION FUNDS	TRUST FUNDS	ELKHORN VALLEY BANK & TRUST	TOTALS
STATEMENT OF POSITION							
ASSETS:							
Cash and Investments Held - DAS	\$ 21,720,515	\$ 7,321	\$ 1,065,971	\$ 1,980,793	\$ 700,288	\$ -	\$ 25,474,888
Cash Held - Local Bank	-	-	-	-	-	38	38
Investments - Local Bank	-	-	-	-	-	47,003	47,003
Undisbursed Appropriations	-	-	-	-	-	-	-
Undisbursed Federal Funds	-	13,105,520	-	-	-	-	13,105,520
TOTAL ASSETS	\$ 21,720,515	\$ 13,112,841	\$ 1,065,971	\$ 1,980,793	\$ 700,288	\$ 47,041	\$ 38,627,449
LIABILITIES & FUND BALANCES:							
Encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-	-
Unencumbered Fund Balance	21,720,515	13,112,841	1,065,971	1,980,793	700,288	47,041	38,627,449
TOTAL LIABILITIES AND FUND BALANCES	\$ 21,720,515	\$ 13,112,841	\$ 1,065,971	\$ 1,980,793	\$ 700,288	\$ 47,041	\$ 38,627,449
STATEMENT OF REVENUE AND EXPENDITURES							
REVENUE:							
Tuition & Fees	\$ 20,303,952	\$ -	\$ -	\$ -	\$ 7,749,540	\$ -	\$ 28,053,492
Deferred Revenue	-	-	-	-	-	-	-
State Appropriation	23,720,426	-	-	-	-	-	23,720,426
Grants & Contracts	-	32,449,590	-	-	-	-	32,449,590
Trustee Transfers	-	-	4,306,730	-	-	-	4,306,730
Other Transfers	-	-	-	-	-	-	-
Local Accounts	-	-	-	-	-	160,048	160,048
TOTAL REVENUE	\$ 44,024,378	\$ 32,449,590	\$ 4,306,730	\$ -	\$ 7,749,540	\$ 160,048	\$ 88,690,286
EXPENDITURES:							
State Treasurer Accounts	\$ 38,613,529	\$ 23,216,417	\$ 4,078,661	\$ 3,672,617	\$ 7,602,176	\$ -	\$ 77,183,400
Local Banks	-	-	-	-	-	160,049	160,049
TOTAL EXPENDITURES	\$ 38,613,529	\$ 23,216,417	\$ 4,078,661	\$ 3,672,617	\$ 7,602,176	\$ 160,049	\$ 77,343,449
NET INCREASE (DECREASE) IN FUND BALANCE	\$ 5,410,849	\$ 9,233,173	\$ 228,069	\$ (3,672,617)	\$ 147,364	\$ (1)	\$ 11,346,837
FUND BALANCE June 30, 2020	\$ 16,309,666	\$ 3,879,668	\$ 837,902	\$ 5,653,410	\$ 552,924	\$ 47,042	\$ 27,280,612
FUND BALANCE June 30, 2021	\$ 21,720,515	\$ 13,112,841	\$ 1,065,971	\$ 1,980,793	\$ 700,288	\$ 47,041	\$ 38,627,449