

BOARD OF TRUSTEES OF THE NEBRASKA STATE COLLEGES

ITEMS FOR DISCUSSION AND ACTION\FISCAL, FACILITIES AND AUDIT

ACTION: Approve Allocation of Remaining 2016 Bond Funds to Chadron State College Stadium Project

There is a total of \$86,285 available in the Series 2016 bond funds which included a refunding of the Series 2006 Bonds, which generated the dollars. The only project funded with the 2016 bonds that remains open is the Chadron State College Stadium project which includes the track construction project. Bond proceeds for all funded projects have been spent.

The track project has a number of outstanding facility components that need to be finished to complete the project. The following items are still being worked on at this time and some are still being designed and bid:

• Aluminum track curbing	\$14,000
• Six foot chain link fence	\$73,000
• Steeple chase barriers	\$14,000
• Hammer throw cage	\$45,000
• Design and create NCAA throws area	<u>\$70,000</u>
Total	\$216,000

As reported on the September 30, 2021 *Capital Construction Quarterly Status Report*, CSC has \$54,641.95 remaining in their budget. The additional \$86,285 will get them closer to being able to finish these crucial elements.

It is recommended that the funds related to the 2016 Bond Series be allocated to the CSC Stadium project.

The System Office and Chadron State College recommend approval of the Allocation of Remaining 2016 Bond Funds to Chadron Stadium Project.