

with the change in use to an athletic facility, warrants removing the facility from the Revenue Bond System.

This change will not impact revenues generated for the System and will remove the liability of maintaining the facility by the revenue bond system. As stated earlier, Wayne State College is planning additional updates to the facility in the near future which will be for state use, and it would be inappropriate to burden the revenue bond program with the expense. It should be noted that while the Athletic Complex is being used less and less for general student recreation, the improvements recommended in the Athletic/Recreation program statement will increase the general student recreation use of the Rec Center and reduce the use by athletics.

The system office supports the request by Wayne State College to remove the Indoor Athletic Complex from the Revenue Bond System as the facility was no longer serviceable and was worn-out when converted from the pool to the Indoor Athletic Complex and the facility use no longer aligns with the revenue bond program.

The updated Schedule of Facilities for the Revenue Bond System after the removal of the Indoor Athletic Complex is identified in Exhibit A.

The System Office and Wayne State College recommend approval of the Removal of Indoor Athletic Complex from Auxiliary Revenue Bond System for Wayne State.

ATTACHMENTS:

- Exhibit A NSCS Revenue Bond Schedule of Facilities (PDF)

Revenue Bond Resolution
Exhibit A – Schedule of Facilities as of January 11, 2021

Chadron State College

Andrews Hall
Brooks Hall
Crites Hall
Edna Work Hall
Edna Work Wing
High Rise Dormitory
Kent Hall
Student Center
West Court Housing
Eagle Ridge A
Eagle Ridge B
Eagle Ridge C

Wayne State College

Anderson Hall
Berry Hall
Bowen Hall
Morey Hall
Neihardt Hall
Pile Hall
Recreation Center
Student Center
Terrace Hall

Peru State College

Centennial Complex – Davidson
Centennial Complex – Palmer
Centennial Complex – Clayburn
Centennial Complex – Mathews
Centennial Complex – Nicholas
Centennial Complex – Pate
Oak Hill Complex – L
Oak Hill Complex – M
Oak Hill Complex – P
Oak Hill Complex - Q
Delzell Residence Hall
Faculty Housing A
Faculty Housing B
Morgan Residence Hall
Student Center