

BOARD OF TRUSTEES OF THE NEBRASKA STATE COLLEGES

ITEMS FOR CONSENT AGENDA

ACTION: LB 309 Allocations and Retrievals (FFA)

Last June the Board received \$1,000,000 of LB309 funds for ADA upgrades including a new 4-stop elevator at the Peterson Fine Arts Building at Wayne State College, addressing handrails and guardrails throughout the building, and ADA access from the house to the stage. Other 309 eligible work that the allocation supported included: HVAC/mechanical upgrades, life safety upgrades, and energy conservation lighting upgrades. The Task Force for Building Renewal has approved an additional \$880,000 to support these same projects elements.

	Allocation Date/Amount
Addition Allocation - 11/8/21	\$880,000.00
Previous Allocation - 6/17/21	<u>\$1,000,000.00</u>
Estimated 309 Project Cost	\$1,880,000.00

The funds will complete the project funding for the facility with the funding package approved as follows:

LB309 Funds	\$1,880,000
Cash	\$8,720,000
Foundation	<u>\$2,400,000</u>
Total	\$13,000,000

Board policy 8064 indicates that no capital construction, maintenance, or repair contract may commit funds for a project until the funds have been identified and approved by the Board, with the exception of Task Force for Building Renewal. These funds have been committed to the project and complete the project funding.

The Board is being asked to approve the allocation of the additional \$880,000 for ADA, HVAC and code upgrades to the Peterson Fine Arts Building.

The System Office recommends approval of the LB 309 Allocations and Retrievals (FFA).