

**BOARD OF TRUSTEES OF THE NEBRASKA STATE COLLEGES**  
**ITEMS FOR DISCUSSION AND ACTION\FISCAL, FACILITIES AND AUDIT**

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**ACTION:** **Approve Extension and Amendment of Peru State College Bookstore Contract for FY23**

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Board Policy 9020 addresses bookstore contracts. Contracts are to be solicited every five years and approved by the Board. The current structure of the bookstore contracts is an initial three-year period with options for two one-year extensions. The Board approves the initial three-year contract, any amendments to the contract, and the one-year extensions and any changes contained within those extensions.

PSC's initial three-year contract ran from FY20-FY22. PSC is requesting approval of a one-year extension and amendments to the original contract with their provider. This would be for the first year of the two one-year extension options.

The current contract contains the following financial terms:

- A commission of 6% for new, used and rental book sales
- 10% of book buybacks
- 5% of market place purchases
- 2.5% of digital book sales
- Commission guarantee of an amount equal to 90% of the calculated commission on net revenue of the immediately preceding year.
- Up to \$3,000 in course material scholarship as in-store credit per year
- \$10,000 annual accounts receivable account
- Investment of up to \$50,000 to improve the store over the term of the contract.

The one-year extension includes the following changes:

- Up to \$5,000 in course material scholarships as in-store credit per year (an increase of \$2,000 for the year)
- Excludes open-source materials from the exclusive bookstore contract

The System Office and Peru State College recommend approval of the Extension and Amendment of FY23 Bookstore Contract for Peru State College.

