BOARD OF TRUSTEES OF THE NEBRASKA STATE COLLEGES

ITEMS FOR DISCUSSION AND ACTION\FISCAL, FACILITIES AND AUDIT

ACTION: **Accept Single Audit for the Year Ended June 30, 2021**

BKD has completed the Nebraska State College System (NSCS) Single (federal) audit for the year ending June 30, 2021. The full audit can be accessed electronically at <https://www.nscs.edu/_resources/e30d:r4iuk5-1ux/files/76867450z90e96a43/_fn/NSCS%20Single%20Audit%20Financial%20Statements%20-%20FINAL.pdf>. Copies of the audit have been provided to the Finance Committee and would be available upon request by Board members..

The audit contains an unmodified option with no significant deficiencies or material weaknesses and states: "In our opinion, the schedule of expenditures of federal awards referred to above presents fairly, in all material respects, the expenditures of federal awards of the Nebraska State College System for the year ended June 30, 2021, in accordance with accounting principles generally accepted in the United States of America.

Pages three (3) through six (6) of the audit provide a summary of all of the federal awards expenditures made during FY 2020-21.

The System Office recommends approval of the Accept Single Audit for Year Ended June 30, 2021.

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