

BOARD OF TRUSTEES OF THE NEBRASKA STATE COLLEGES
ITEMS FOR DISCUSSION AND ACTION\FISCAL, FACILITIES AND AUDIT

ACTION: **Approve Authorization for Chancellor to Sign Construction Contracts for Geothermal Utilities Project at Peru State College**

Pursuant to Board Policy 8064, Peru State requests authorization for the Chancellor to sign construction contracts for the Geothermal Utilities Project at a cost not to exceed available funding. Authorization for the Chancellor to sign the construction contracts of \$300,000 or more will assure that the project can move forward in a timely manner upon acceptance of successful bids. The overall Geothermal Utilities Project will be completed in phases over two to three years, and this approval of authorization applies through all phases of the project.

The project will utilize Capital Construction state tax funds of \$1,601,248 in FY2021-22, \$1,757,682 in FY2022-23, and \$2,101,905 in FY2023-24, as approved in LB383 (2021), Section 32. Peru State is also pursuing 309 Task Force funding for Quad ADA improvements which are planned to be installed immediately after the geothermal wells are drilled in the Quad.

The System Office and Peru State College recommend approval of the Authorize Chancellor to Sign Construction Contracts for Geothermal Utilities Project at Peru State.