

BOARD OF TRUSTEES OF THE NEBRASKA STATE COLLEGES
CHANCELLOR INFORMATIONAL ITEMS

INFORMATION ONLY: **Financial Reports**

Board Policy 6011 provides for the submission of six-month and annual financial reports.

The Financial Reports from each of the Colleges are provided to the Board for information.

You will note that the General Operations balances as of December 31, 2021 at the bottom of each report are much higher than the June 30, 2021. This is mainly due to the recognition of the full state appropriation for the fiscal year on the report. Subtracting the "Undisbursed Appropriation" amount will provide a better comparison between the June 30 and December 31 Fund Balance.

ATTACHMENTS:

- CSC Mid-Year Financial Report (PDF)
- PSC Mid-Year Financial Report (PDF)
- WSC Mid-Year Financial Report (PDF)

Chadron State College
FY22 Mid-Year Financial Report
For the Period Ending December 31, 2021

	DAS ACCOUNTS					LOCAL ACCOUNTS	
	GENERAL OPERATIONS	GRANTS AND CONTRACTS	AUXILIARY ENTERPRISES	OTHER CONSTRUCTION FUNDS	TRUST FUNDS	1st National Chadron	TOTALS
STATEMENT OF POSITION							
ASSETS:							
Cash and Investments Held - DAS	\$7,245,391	\$299,045	\$307,163	\$62,721	\$1,441,662	\$0	\$9,355,982
Cash Held - Local Bank	\$0	\$0	\$0	\$0	\$0	\$26,387	\$26,387
Investments - Local Bank	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Undisbursed Appropriations	\$10,390,496	\$0	\$0	\$0	\$0	\$0	\$10,390,496
Undisbursed Federal Funds	\$0	\$7,165,158	\$0	\$0	\$0	\$0	\$7,165,158
TOTAL ASSETS	\$17,635,887	\$7,464,203	\$307,163	\$62,721	\$1,441,662	\$26,387	\$26,938,023
LIABILITIES & FUND BALANCES:							
Encumbrances	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Unencumbered Fund Balance	\$17,635,887	\$7,464,203	\$307,163	\$62,721	\$1,441,662	\$26,387	\$26,938,023
TOTAL LIABILITIES AND FUND BALANCES	\$17,635,887	\$7,464,203	\$307,163	\$62,721	\$1,441,662	\$26,387	\$26,938,023
STATEMENT OF REVENUE AND EXPENDITURES							
REVENUE:							
Tuition & Fees	\$5,709,445	\$0	\$0	\$0	\$212,628	\$0	\$5,922,073
Deferred Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State Appropriation	\$20,207,015	\$0	\$0	\$0	\$0	\$0	\$20,207,015
Grants & Contracts	\$0	\$14,097,930	\$0	\$0	\$0	\$0	\$14,097,930
Trustee Transfers	\$0	\$0	\$1,012,192	\$0	\$0	\$0	\$1,012,192
Other Transfers	\$0	\$0	\$0	\$520	\$0	\$0	\$520
Local Accounts	\$0	\$0	\$0	\$0	\$0	\$820,434	\$820,434
TOTAL REVENUE	\$25,916,460	\$14,097,930	\$1,012,192	\$520	\$212,628	\$820,434	\$42,060,164
EXPENDITURES:							
State Treasurer Accounts	\$16,562,296	\$7,809,510	\$1,280,666	\$30,995	\$757,645	\$0	\$26,441,112
Local Banks	\$0	\$0	\$0	\$0	\$0	\$833,802	\$833,802
TOTAL EXPENDITURES	\$16,562,296	\$7,809,510	\$1,280,666	\$30,995	\$757,645	\$833,802	\$27,274,914
NET INCREASE (DECREASE) IN FUND BALANCE	\$9,354,164	\$6,288,420	-\$268,474	-\$30,475	-\$545,017	-\$13,368	\$14,785,250
FUND BALANCE June 30, 2021	\$8,281,723	\$1,175,783	\$575,637	\$93,196	\$1,986,679	\$39,755	\$12,152,773
FUND BALANCE December 31, 2021	\$17,635,887	\$7,464,203	\$307,163	\$62,721	\$1,441,662	\$26,387	\$26,938,023

Peru State College
FY22 Mid-Year Financial Report
For the Period Ending December 31, 2021

	DAS ACCOUNTS					LOCAL ACCOUNTS	TOTALS
	GENERAL OPERATIONS	GRANTS AND CONTRACTS	AUXILIARY ENTERPRISES	OTHER CONSTRUCTION FUNDS	TRUST FUNDS	Bank of Peru	
STATEMENT OF POSITION							
ASSETS:							
Cash and Investments Held - DAS	\$4,599,158	\$62,663	\$3,003,851	\$17,016	\$973,869	\$0	\$8,656,557
Cash Held - Local Bank	\$0	\$0	\$0	\$0	\$0	\$30,698	\$30,698
Investments - Local Bank	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Undisbursed Appropriations	\$7,526,758	\$0	\$0	\$0	\$0	\$0	\$7,526,758
Undisbursed Federal Funds	\$0	\$5,974,990	\$0	\$0	\$0	\$0	\$5,974,990
TOTAL ASSETS	\$12,125,916	\$6,037,653	\$3,003,851	\$17,016	\$973,869	\$30,698	\$22,189,002
LIABILITIES & FUND BALANCES:							
Encumbrances	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Unencumbered Fund Balance	\$12,125,916	\$6,037,653	\$3,003,851	\$17,016	\$973,869	\$30,698	\$22,189,002
TOTAL LIABILITIES AND FUND BALANCES	\$12,125,916	\$6,037,653	\$3,003,851	\$17,016	\$973,869	\$30,698	\$22,189,002
STATEMENT OF REVENUE AND EXPENDITURES							
REVENUE:							
Tuition & Fees	\$4,996,251	\$0	\$0	\$0	\$1,557,494	\$0	\$6,553,745
Deferred Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State Appropriation	\$13,300,917	\$0	\$0	\$0	\$0	\$0	\$13,300,917
Grants & Contracts	\$0	\$9,471,416	\$0	\$0	\$0	\$0	\$9,471,416
Trustee Transfers	\$0	\$0	\$1,227,469	\$0	\$0	\$0	\$1,227,469
Other Transfers	\$0	\$0	\$0	\$119	\$0	\$0	\$119
Local Accounts	\$0	\$0	\$0	\$0	\$0	\$80,465	\$80,465
TOTAL REVENUE	\$18,297,168	\$9,471,416	\$1,227,469	\$119	\$1,557,494	\$80,465	\$30,634,132
EXPENDITURES:							
State Treasurer Accounts	\$10,618,666	\$4,691,906	\$720,552	\$0	\$1,211,039	\$0	\$17,242,164
Local Banks	\$0	\$0	\$0	\$0	\$0	\$84,768	\$84,768
TOTAL EXPENDITURES	\$10,618,666	\$4,691,906	\$720,552	\$0	\$1,211,039	\$84,768	\$17,326,931
NET INCREASE (DECREASE) IN FUND BALANCE	\$7,678,502	\$4,779,510	\$506,917	\$119	\$346,456	-\$4,302	\$13,307,201
FUND BALANCE June 30, 2021	\$4,447,414	\$1,258,143	\$2,496,934	\$16,897	\$627,413	\$35,000	\$8,881,801
FUND BALANCE December 31, 2021	\$12,125,916	\$6,037,653	\$3,003,851	\$17,016	\$973,869	\$30,698	\$22,189,002

Wayne State College
FY22 Mid-Year Financial Report
For the Period Ending December 31, 2021

	DAS ACCOUNTS					LOCAL ACCOUNTS	
	GENERAL OPERATIONS	GRANTS AND CONTRACTS	AUXILIARY ENTERPRISES	OTHER CONSTRUCTION FUNDS	TRUST FUNDS	ELKHORN VALLEY BANK & TRUST	TOTALS
STATEMENT OF POSITION							
ASSETS:							
Cash and Investments Held - DAS	\$ 13,924,133	\$ 18,991	\$ 680,276	\$ 8,085,139	\$ 683,696	\$ -	\$ 23,392,235
Cash Held - Local Bank	-	-	-	-	-	3,342	3,342
Investments - Local Bank	-	-	-	-	-	20,794	20,794
Undisbursed Appropriations	12,629,853	-	-	-	-	-	12,629,853
Undisbursed Federal Funds	-	18,176,310	-	-	-	-	18,176,310
TOTAL ASSETS	\$ 26,553,986	\$ 18,195,301	\$ 680,276	\$ 8,085,139	\$ 683,696	\$ 24,136	\$ 54,222,534
LIABILITIES & FUND BALANCES:							
Encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-	-
Unencumbered Fund Balance	26,553,986	18,195,301	680,276	8,085,139	683,696	24,136	54,222,534
TOTAL LIABILITIES AND FUND BALANCES	\$ 26,553,986	\$ 18,195,301	\$ 680,276	\$ 8,085,139	\$ 683,696	\$ 24,136	\$ 54,222,534
STATEMENT OF REVENUE AND EXPENDITURES							
REVENUE:							
Tuition & Fees	\$ 10,130,269	\$ -	\$ -	\$ -	\$ 4,189,247	\$ -	\$ 14,319,516
Deferred Revenue	-	-	-	-	-	-	-
State Appropriation	25,518,885	-	-	-	-	-	25,518,885
Grants & Contracts	-	18,739,437	-	-	-	-	18,739,437
Trustee Transfers	-	-	2,149,829	-	-	-	2,149,829
Other Transfers	(7,894,666)	-	-	7,820,000	74,666	-	-
Local Accounts	-	-	-	-	-	163,516	163,516
TOTAL REVENUE	\$ 27,754,488	\$ 18,739,437	\$ 2,149,829	\$ 7,820,000	\$ 4,263,913	\$ 163,516	\$ 60,891,183
EXPENDITURES:							
State Treasurer Accounts	\$ 22,921,017	\$ 13,656,977	\$ 2,535,524	\$ 1,715,654	\$ 4,280,505	\$ -	\$ 45,109,677
Local Banks	-	-	-	-	-	186,421	186,421
TOTAL EXPENDITURES	\$ 22,921,017	\$ 13,656,977	\$ 2,535,524	\$ 1,715,654	\$ 4,280,505	\$ 186,421	\$ 45,296,098
NET INCREASE (DECREASE) IN FUND BALANCE	\$ 4,833,471	\$ 5,082,460	\$ (385,695)	\$ 6,104,346	\$ (16,592)	\$ (22,905)	\$ 15,595,085
FUND BALANCE June 30, 2021	\$ 21,720,515	\$ 13,112,841	\$ 1,065,971	\$ 1,980,793	\$ 700,288	\$ 47,041	\$ 38,627,449
FUND BALANCE Dec 31, 2021	\$ 26,553,986	\$ 18,195,301	\$ 680,276	\$ 8,085,139	\$ 683,696	\$ 24,136	\$ 54,222,534