

**BOARD OF TRUSTEES OF THE NEBRASKA STATE COLLEGES**  
**ITEMS FOR DISCUSSION AND ACTION\FISCAL, FACILITIES AND AUDIT**

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*ACTION:* **First and Final Round Approval of Revisions to Board Policy 7017; Contracts; Sponsorships**

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This policy was put into the new format and reviewed by the Council of Business Officers for updates. There are no substantive changes to the policy. The number is being changed to 6405 which is the series that will hold all purchasing and contract policies.

The System Office recommends approval of the Revisions to Board Policy 7017; Contracts; Sponsorships.

**ATTACHMENTS:**

- Revisions to Board Policy 7017 (PDF)

## Board of Trustees of the Nebraska State Colleges

### Policy Category

POLICY NAME: Contracts; Sponsorships Sponsorship Agreements

POLICY NUMBER: 70176405

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#### **A. PURPOSE**

To provide the parameters of a sponsorship agreement.

#### **B. DEFINITIONS**

1. Sponsorship – Support provided for College activities for which reciprocal benefits are provided to the sponsor.

#### **C. POLICY**

##### **1. Sponsorships**

The Board recognizes that many College activities provide potential sources of revenue or other non-financial benefits through legitimate and worthwhile opportunities for sponsorships.

##### **1.1. Sponsorship Payment**

~~For purposes of this policy, a qualified sponsorship payment is defined as support provided for College activities for which reciprocal benefits are available to the sponsor. The Colleges may enter into a written agreement with a sponsor to receive payment in support of College activities and provide reciprocal benefits to the sponsor.~~ The reciprocal benefits must be in accordance with IRS regulations for qualified sponsorships. Any printed or verbal acknowledgements are limited to the sponsor's name, contact information, regularly used logo and slogan, and/or neutral product or service descriptions. A qualified sponsorship agreement expressly excludes price information, qualitative/comparative statements, calls to action, or displays in regularly printed materials not connected with a specific event. All sponsorships shall:

- Be qualified sponsorship payments in accordance with the definition provided in this policy;
- Have an appropriate financial commitment on the part of the sponsor in order to offset any administrative burden and/or expense associated with the sponsorship;
- Comply with all other policies of the Board and Colleges;

- Not unduly advance the interests of one non-College entity or organization over another;
- Be conducted in a manner consistent with the NSCS mission and values; and,
- Reflect positively on the College and the NSCS.

### 1.2. Sponsorship Revenue

Revenue from sponsorships shall be deposited in the appropriate accounts in the College's cash funds. One exception to this is that sponsorship revenue designated by the College for student scholarships shall be deposited in or transferred to the College's Trust Funds and shall only be used for student scholarships.

### 1.3. Sponsorship Locations

Sponsorships are not appropriate on recruitment materials, student communications related to academic programming, course catalogs and course schedules, or on the College landscapes or buildings. The only exception is the recognition of a sponsor in an athletic facility.

### 1.4. Chancellor Approval

Sponsorships for the following shall not be considered without prior written approval from the Chancellor:

- Sponsorships that involve facilities where there are outstanding tax-exempt bonds or that are a part of any tax-exempt refunding bonds; and
- Sponsorships related to revenue bond facilities, operations, or activities.

### 1.5. Coordination with Foundation

This policy does not apply to gifts provided to the College Foundations. Plans to seek sponsorships from a current or prospective Foundation contributor must be coordinated with the College Foundation.

### 1.6. Sponsorship Oversight

- Each College is responsible for administration and implementation of its sponsorship agreements and all agreements shall be administered in accordance with their terms and consistent with this policy. The President is responsible for communication to the College regarding any College-wide exclusive sponsorships.
- All sponsorship agreements must be reviewed by the [College Vice President for Administration and Finance](#) and shall be signed by the [College President](#) or [Vice President for Administration and Finance](#). Sponsorship agreements shall be reported to the Board for information in accordance with Board Policy 6401.

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#### **SOURCE:**

**Policy Adopted:** June 2017

**Policy Revised:** February 2022, [September](#) 2022