

BOARD OF TRUSTEES OF THE NEBRASKA STATE COLLEGES

CHANCELLOR AND COLLEGE INFORMATIONAL ITEMS

INFORMATION ONLY: **Year End Financial Reports**

Year End Financial Reports from each of the Colleges are provided to the Board for information as per Board Policy 6801. It should be noted that the report is showing cash retained within the State accounting system and does not include funds for the Auxiliary System held by the trustee, BOK.

The fund balance for Chadron State College General Operations grew by \$1,362,646, from FY21 to FY22, to a total of \$9,644,369. This is a 16% increase. The fund balance in Auxiliary Enterprises also increased by \$169,938 to a balance of \$745,575 which was an 30% increase.

The fund balance for Peru State College General Operations had an increase of \$196,864 from FY21 to FY22, resulting in a new balance of \$4,644,278. This is an increase of 4%. Their Auxiliary Enterprises fund balance increased by \$470,106 or 19% resulting in a fund balance of \$2,967,040. PSC needs to transfer a majority of these dollars to the Trustee per the Master Resolution.

The fund balance for Wayne State College General Operations shrunk by \$8,655,341 from FY21 to FY22 to a total of \$13,065,174. This was a decrease of 40%, related to investment of cash into facilities. The Auxiliary Enterprises fund balance also increased by \$83,676 or 8%, with a final fund balance of \$1,149,647.

ATTACHMENTS:

- CSC FY22 Year End Financial Report (PDF)
- PSC YR End Financial Report (PDF)
- WSC Yr End Financial Report June 22 (PDF)

Chadron State College
FY22 Year End Financial Report
For the Fiscal Year Ending June 30, 2022

	DAS ACCOUNTS					LOCAL ACCOUNTS	
	GENERAL OPERATIONS	GRANTS AND CONTRACTS	AUXILIARY ENTERPRISES	OTHER CONSTRUCTION FUNDS	TRUST FUNDS	1st National Chadron	TOTALS
STATEMENT OF POSITION							
ASSETS:							
Cash and Investments Held - DAS	\$9,644,369	\$79,267	\$745,575	\$28,292	\$2,469,307	\$0	\$12,966,810
Cash Held - Local Bank	\$0	\$0	\$0	\$0	\$0	\$38,504	\$38,504
Investments - Local Bank	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Undisbursed Appropriations	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Undisbursed Federal Funds	\$0	\$1,048,327	\$0	\$0	\$0	\$0	\$1,048,327
TOTAL ASSETS	\$9,644,369	\$1,127,594	\$745,575	\$28,292	\$2,469,307	\$38,504	\$14,053,641
LIABILITIES & FUND BALANCES:							
Encumbrances	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Unencumbered Fund Balance	\$9,644,369	\$1,127,594	\$745,575	\$28,292	\$2,469,307	\$38,504	\$14,053,641
TOTAL LIABILITIES AND FUND BALANCES	\$9,644,369	\$1,127,594	\$745,575	\$28,292	\$2,469,307	\$38,504	\$14,053,641
STATEMENT OF REVENUE AND EXPENDITURES							
REVENUE:							
Tuition & Fees	\$12,307,796	\$0	\$0	\$0	\$1,757,696	\$0	\$14,065,492
Deferred Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State Appropriation	\$20,207,015	\$0	\$0	\$0	\$0	\$0	\$20,207,015
Grants & Contracts	\$0	\$15,599,978	\$0	\$0	\$0	\$0	\$15,599,978
Trustee Transfers	\$0	\$0	\$2,098,510	\$0	\$0	\$0	\$2,098,510
Other Transfers	\$0	\$0	\$0	\$976	\$0	\$0	\$976
Local Accounts	\$0	\$0	\$0	\$0	\$0	\$2,045,684	\$2,045,684
TOTAL REVENUE	\$32,514,811	\$15,599,978	\$2,098,510	\$976	\$1,757,696	\$2,045,684	\$54,017,655
EXPENDITURES:							
State Treasurer Accounts	\$31,152,165	\$15,648,167	\$1,928,572	\$65,880	\$1,275,068	\$0	\$50,069,852
Local Banks	\$0	\$0	\$0	\$0	\$0	\$2,046,935	\$2,046,935
TOTAL EXPENDITURES	\$31,152,165	\$15,648,167	\$1,928,572	\$65,880	\$1,275,068	\$2,046,935	\$52,116,787
NET INCREASE (DECREASE) IN FUND BALANCE	\$1,362,646	-\$48,189	\$169,938	-\$64,904	\$482,628	-\$1,251	\$1,900,868
FUND BALANCE June 30, 2021	\$8,281,723	\$1,175,783	\$575,637	\$93,196	\$1,986,679	\$39,755	\$12,152,773
FUND BALANCE June 30, 2022	\$9,644,369	\$1,127,594	\$745,575	\$28,292	\$2,469,307	\$38,504	\$14,053,641

Peru State College
Financial Report - Fiscal Year 2022
For the Twelve Months Ending June 30, 2022

	DAS ACCOUNTS					LOCAL ACCOUNTS	
	GENERAL OPERATIONS	GRANTS AND CONTRACTS	AUXILIARY ENTERPRISES	OTHER CONSTRUCTION FUNDS	TRUST FUNDS	BANK OF PERU	TOTALS
STATEMENT OF POSITION							
ASSETS:							
Cash and Investments Held - DAS	\$ 4,644,278	\$ 63,141	\$ 2,967,040	\$ 17,146	\$ 635,925	\$ -	\$ 8,327,530
Cash Held - Local Bank	-	-	-	-	-	35,000	35,000
Investments - Local Bank	-	-	-	-	-	-	-
Undisbursed Appropriations	-	-	-	-	-	-	-
Undisbursed Federal Funds	-	6,233,306	-	-	-	-	6,233,306
TOTAL ASSETS	\$ 4,644,278	\$ 6,296,447	\$ 2,967,040	\$ 17,146	\$ 635,925	\$ 35,000	\$ 14,595,836
LIABILITIES & FUND BALANCES:							
Encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-	-
Unencumbered Fund Balance	4,644,278	6,296,447	2,967,040	17,146	635,925	35,000	14,595,836
TOTAL LIABILITIES AND FUND BALANCES	\$ 4,644,278	\$ 6,296,447	\$ 2,967,040	\$ 17,146	\$ 635,925	\$ 35,000	\$ 14,595,836
STATEMENT OF REVENUE AND EXPENDITURES							
REVENUE:							
Tuition & Fees	\$ 9,388,928	\$ -	\$ -	\$ -	\$ 2,453,575	\$ -	\$ 11,842,503
Deferred Revenue	-	-	-	-	-	-	-
State Appropriation	12,009,789	-	-	-	-	-	12,009,789
Grants & Contracts	-	14,103,191	-	-	-	-	14,103,191
Trustee Transfers	-	-	1,756,354	-	-	-	1,756,354
Other Transfers	-	-	-	249	-	-	249
Local Accounts	-	-	-	-	-	173,456	173,456
TOTAL REVENUE	\$ 21,398,717	\$ 14,103,191	\$ 1,756,354	\$ 249	\$ 2,453,575	\$ 173,456	\$ 39,885,542
EXPENDITURES:							
State Treasurer Accounts	\$ 21,201,853	\$ 13,098,743	\$ 1,286,248	\$ -	\$ 2,445,063	\$ -	\$ 38,031,907
Local Banks	-	-	-	-	-	173,456	173,456
TOTAL EXPENDITURES	\$ 21,201,853	\$ 13,098,743	\$ 1,286,248	\$ -	\$ 2,445,063	\$ 173,456	\$ 38,205,363
NET INCREASE (DECREASE) IN FUND BALANCES	\$ 196,864	\$ 1,004,448	\$ 470,106	\$ 249	\$ 8,512	\$ (0)	\$ 1,680,179
FUND BALANCE June 30, 2021	\$ 4,447,414	\$ 5,291,999	\$ 2,496,934	\$ 16,897	\$ 627,413	\$ 35,000	\$ 12,915,657
FUND BALANCE June 30, 2022	\$ 4,644,278	\$ 6,296,447	\$ 2,967,040	\$ 17,146	\$ 635,925	\$ 35,000	\$ 14,595,836

Wayne State College
Financial Report - Fiscal Year 2022
For the Twelve Months Ending June 30, 2022

	DAS ACCOUNTS					LOCAL ACCOUNTS	
	GENERAL OPERATIONS	GRANTS AND CONTRACTS	AUXILIARY ENTERPRISES	OTHER CONSTRUCTION FUNDS	TRUST FUNDS	ELKHORN VALLEY BANK & TRUST	TOTALS
STATEMENT OF POSITION							
ASSETS:							
Cash and Investments Held - DAS	\$ 13,065,174	\$ 34,240	\$ 1,149,647	\$ 7,851,726	\$ 1,405,879	\$ -	\$ 23,506,666
Cash Held - Local Bank	-	-	-	-	-	38	38
Investments - Local Bank	-	-	-	-	-	47,006	47,006
Undisbursed Appropriations	-	-	-	-	-	-	-
Undisbursed Federal Funds	-	8,507,321	-	-	-	-	8,507,321
TOTAL ASSETS	<u>\$ 13,065,174</u>	<u>\$ 8,541,561</u>	<u>\$ 1,149,647</u>	<u>\$ 7,851,726</u>	<u>\$ 1,405,879</u>	<u>\$ 47,044</u>	<u>\$ 32,061,031</u>
LIABILITIES & FUND BALANCES:							
Encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-	-
Unencumbered Fund Balance	13,065,174	8,541,561	1,149,647	7,851,726	1,405,879	47,044	32,061,031
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 13,065,174</u>	<u>\$ 8,541,561</u>	<u>\$ 1,149,647</u>	<u>\$ 7,851,726</u>	<u>\$ 1,405,879</u>	<u>\$ 47,044</u>	<u>\$ 32,061,031</u>
STATEMENT OF REVENUE AND EXPENDITURES							
REVENUE:							
Tuition & Fees	\$ 21,413,013	\$ -	\$ -	\$ -	\$ 9,520,354	\$ -	\$ 30,933,367
Deferred Revenue	-	-	-	-	-	-	-
State Appropriation	25,518,885	-	-	-	-	-	25,518,885
Grants & Contracts	-	21,512,836	-	-	-	-	21,512,836
Trustee Transfers	-	-	3,846,591	-	-	-	3,846,591
Other Transfers	(11,351,547)	-	-	10,805,000	231,691	-	(314,856)
Local Accounts	-	-	-	-	-	304,778	304,778
TOTAL REVENUE	<u>\$ 35,580,351</u>	<u>\$ 21,512,836</u>	<u>\$ 3,846,591</u>	<u>\$ 10,805,000</u>	<u>\$ 9,752,045</u>	<u>\$ 304,778</u>	<u>\$ 81,801,601</u>
EXPENDITURES:							
State Treasurer Accounts	\$ 44,235,692	\$ 26,084,116	\$ 3,762,915	\$ 4,934,067	\$ 9,046,454	\$ -	\$ 88,063,244
Local Banks	-	-	-	-	-	304,775	304,775
TOTAL EXPENDITURES	<u>\$ 44,235,692</u>	<u>\$ 26,084,116</u>	<u>\$ 3,762,915</u>	<u>\$ 4,934,067</u>	<u>\$ 9,046,454</u>	<u>\$ 304,775</u>	<u>\$ 88,368,019</u>
NET INCREASE (DECREASE) IN FUND BALANCES	\$ (8,655,341)	\$ (4,571,280)	\$ 83,676	\$ 5,870,933	\$ 705,591	\$ 3	\$ (6,566,418)
FUND BALANCE June 30, 2021	\$ 21,720,515	\$ 13,112,841	\$ 1,065,971	\$ 1,980,793	\$ 700,288	\$ 47,041	\$ 38,627,449
FUND BALANCE June 30, 2022	<u>\$ 13,065,174</u>	<u>\$ 8,541,561</u>	<u>\$ 1,149,647</u>	<u>\$ 7,851,726</u>	<u>\$ 1,405,879</u>	<u>\$ 47,044</u>	<u>\$ 32,061,031</u>