

Board of Trustees of the Nebraska State Colleges

Business and Finance

POLICY NAME: Student Payment Plans

POLICY NUMBER: 6505

A. PURPOSE

To establish student payment plan guidelines.

B. DEFINITIONS

None

C. POLICY

1. Student Payment Plans

The Board authorizes the Colleges to provide student payment plans that may include charges for tuition, fees, housing, food plans, and other miscellaneous charges and fines.

- The plans must provide information on payment schedules and indicate all payment is due prior to the end of the semester of enrollment.
- The plans must define eligibility criteria and administrative procedures.
- Detailed information on the plans and repayment schedules shall be included on the College's website and be available in the business office.
- Colleges should exercise due diligence in extending credit through payment plans and every reasonable effort should be made to minimize uncollectible accounts.

FORMS/APPENDICES:

None

SOURCE:

Legal Reference: Neb. Rev. Stat. 85-307 State colleges; president; collection of fees.

Policy Adopted: March 1994

Policy Revised: September 2013, January 2020, July 2022, September 2023