BOARD OF TRUSTEES OF THE NEBRASKA STATE COLLEGES

ITEMS FOR DISCUSSION AND ACTION\FISCAL, FACILITIES AND AUDIT

ACTION: **Approve Return and Reallocation of Capital Improvement Fee Funds and Transfer of Cash Funds for the Indoor Recreational Complex Project at Peru State College**

Peru State requests approval to return $73,312.89 of unused Capital Improvement Fee (CIF) funds from the Theatre/Event Center project and to reallocate $73,312.89 of CIF funds to the Indoor Recreational Complex project. The Theatre project was completed under budget.

Peru State also requests the transfer of $11,478.39 of unused Cash funds from the PSC Plant Capital Projects program account to the Indoor Recreational Complex project account. This Cash was originally intended for miscellaneous renovation projects at Peru State that are now complete.

Approval of these additional funds for the Indoor Recreational Complex will help to offset some of the anticipated construction cost increases for the project.

Because these monies were already committed to projects, this will not impact the balance available in the CIF account.

The System Office and Peru State College recommend approval of the Return and Reallocation of CIF Funds and Transfer Cash Funds to Rec Complex Project for Peru State.

Updated: 10/27/2022 9:29 AM