

**BOARD OF TRUSTEES OF THE NEBRASKA STATE COLLEGES**  
**ITEMS FOR DISCUSSION AND ACTION\FISCAL, FACILITIES AND AUDIT**

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***ACTION:***                                 **Approve Reallocation of Cash Funds from Benthack  
Renovation to Peterson Fine Arts Project for Wayne State  
College**

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Wayne State requests approval for the reallocation of \$114,850.60 of unused designated cash funds from the Benthack Hall Renovation project previously approved by the Board to the Peterson Fine Arts project.

The Benthack Hall project is now complete with \$114,850.60 in designated cash funds remaining. The Peterson Fine Arts project is on-going and has experienced a number of unanticipated cost increases related to a smoke evacuation system, structural support and floor leveling for the stage, acoustical wall infill, space constraints for mechanical equipment, procurement delays, and inflationary increases for furniture and equipment. As a reminder, when the Board approved the use of unappropriated cash funds for the Peterson Fine Arts project on June 17, 2021, they authorized the Chancellor to Supplement Funding for the Peterson Fine Arts project; however this item is before the Board to update the Board on the status of the Peterson Fine Arts project and because the Board must approve the return of the unused Benthack Hall funds.

The System Office and Wayne State College recommend approval of the Reallocation of Cash Funds from Benthack Renovation to Peterson Project for Wayne State College.