

BOARD OF TRUSTEES OF THE NEBRASKA STATE COLLEGES
ITEMS FOR DISCUSSION AND ACTION\FISCAL, FACILITIES AND AUDIT

ACTION: **Approve Auxiliary Maintenance and Repair Requests**

Board Policy 9100 and 9101 set forth the procedures for utilizing Auxiliary System surplus funds for extraordinary renewals and maintenance of facilities. As required, the Colleges have submitted lists of maintenance and renewal projects for their auxiliary revenue bond facilities to be funded out of their surplus funds. The Colleges submitted financial information related to the status of their revenue bond programs to the System Office staff which has been reviewed to confirm the availability of funds and that necessary reserves are in place. Financial projections indicate adequate support for the revenue bond programs and the planned improvements.

Approval of the attached resolutions will allow for the identified repairs, remodeling and furnishing projects to move forward.

PSC has about \$1.2M in previously approved auxiliary maintenance resolutions to spend. They are going to focus on completing the backlog of projects and that is why their request is small this year. The unspent monies will remain in their surplus funds for future auxiliary system needs.

The System Office recommends approval of the Auxiliary Maintenance and Repair Requests.

ATTACHMENTS:

- CSCRES 2023 (PDF)
- PSCRES 2023 (PDF)
- WSCRES 2023 (PDF)

CHADRON STATE COLLEGE
CHADRON, NE
RESOLUTION TO WITHDRAW FUNDS

AGENDA ITEM: 4.11
MEETING DATE: January 12, 2023

WHEREAS, Section 5.2 of Article V of the Master Resolution adopted by the Board of Trustees of the Nebraska State Colleges June 11, 2002 requires the Board to operate revenue bond facilities in an efficient, sound and economical manner and as a revenue producing enterprise, maintaining, preserving, and keeping the facilities in good repair, working order, and condition, and from time to time promptly making all necessary and proper repairs, renewals, replacements, additions, extensions and betterments thereto, and,

WHEREAS, Section 3.7(2) of Article III of the Master Resolution states that the Board may expend funds from the Surplus Fund for purposes of making "any extraordinary acquisitions, repairs, renewals, replacements, renovations, equippings and furnishings to the Facilities," and,

WHEREAS, certain repairs, remodeling and furnishings are required in the revenue bond facilities at Chadron State College in order to maintain the maximum use and occupancy of the facilities, and,

WHEREAS, there is on deposit with BOKF National Association, Lincoln, Nebraska, Trustee, as of December 31, 2022 in the Surplus Fund not less than the amount requested, which funds are restricted for use on revenue bond properties.

BE IT RESOLVED that the Board of Trustees of the Nebraska State Colleges, in compliance of the Master Resolution, does approve and hereby directs BOKF National Association Lincoln, Nebraska to pay appropriate orders out of the Series 2002 Surplus Fund for the following:

1. Andrews Hall	Corridor Improvements and Lighting Retrofit	35,000
2. Kent Hall	Elevator Upgrade	130,000
3. Student Center	Equipment and Furnishings	40,000
4. Residence Halls	Room Furnishings	65,000
5. Various	Entrance Upgrades	10,000
6. Various	Mechanical Rooms/Infrastructure	25,000
7. Various	Network Infrastructure Upgrades	150,000
8. Various	Building Envelope Repairs	25,000
9. Residence Halls	Room Repairs and Improvements	20,000

TOTAL - Not-to-Exceed - \$500,000

C E R T I F I C A T E

I, the undersigned, Paul Turman, being duly appointed Chancellor of the Board of Trustees of the Nebraska State Colleges, hereby certify that the foregoing Resolution was adopted in a regularly called meeting of January 12, 2023.

IN WITNESS WHEREOF, I have hereunto affixed my signature this 12th day of January 2023.

Paul Turman, Chancellor

RESOLUTION TO WITHDRAW FUNDS

WHEREAS, Section 5.2 of Article V of the Master Resolution adopted by the Board of Trustees of the Nebraska State Colleges June 11, 2002 requires the Board to operate revenue bond facilities in an efficient, sound and economical manner and as a revenue producing enterprise, maintaining, preserving, and keeping the facilities in good repair, working order, and condition, and from time to time promptly making all necessary and proper repairs, renewals, replacements, additions, extensions and betterments thereto, and,

WHEREAS, Section 3.7(2) of Article III of the Master Resolution states that the Board may expend funds from the Surplus Fund for purposes of making "any extraordinary acquisitions, repairs, renewals, replacements, renovations, equippings and furnishings to the Facilities," and,

WHEREAS, certain repairs, remodeling and furnishings are required in the revenue bond facilities at Peru State College in order to maintain the maximum use and occupancy of the facilities, and,

WHEREAS, there is on deposit with BOKF National Association, Lincoln, Nebraska, Trustee, as of December 31, 2022 in the Surplus Fund not less than the amount requested, which funds are restricted for use on revenue bond properties.

BE IT RESOLVED that the Board of Trustees of the Nebraska State Colleges, in compliance of the Master Resolution, does approve and hereby directs BOKF National Association, Lincoln, Nebraska to pay appropriate orders out of the Series 2002 Surplus Fund for the following:

1. Residence Halls	Abatement/Painting	50,000
2. Residence Halls	Flooring	50,000
3. Residence Halls	Furnishings	75,000

TOTAL - Not-to-Exceed - **\$175,000**

C E R T I F I C A T E

I, the undersigned, Paul Turman, being duly appointed Chancellor of the Board of Trustees of the Nebraska State Colleges; hereby certify that the foregoing Resolution was adopted in a regularly called meeting of January 12, 2023.

IN WITNESS WHEREOF, I have hereunto affixed my signature this 12th day of January 2023.

Paul Turman, Chancellor

**WAYNE STATE COLLEGE
WAYNE, NE
RESOLUTION TO WITHDRAW FUNDS**

WHEREAS, Section 5.2 of Article V of the Master Resolution adopted by the Board of Trustees of the Nebraska State Colleges June 11, 2002 requires the Board to operate revenue bond facilities in an efficient, sound and economical manner and as a revenue producing enterprise, maintaining, preserving, and keeping the facilities in good repair, working order, and condition, and from time to time promptly making all necessary and proper repairs, renewals, replacements, additions, extensions and betterments thereto, and,

WHEREAS, Section 3.7(2) of Article III of the Master Resolution states that the Board may expend funds from the Surplus Fund for purposes of making "any extraordinary acquisitions, repairs, renewals, replacements, renovations, equippings and furnishings to the Facilities," and,

WHEREAS, certain repairs, remodeling and furnishings are required in the revenue bond facilities at Wayne State College in order to maintain the maximum use and occupancy of the facilities, and,

WHEREAS, there is on deposit with BOKF National Association, Lincoln, Nebraska, Trustee, as of December 31, 2022 in the Surplus Fund not less than the amount requested, which funds are restricted for use on revenue bond properties.

BE IT RESOLVED that the Board of Trustees of the Nebraska State Colleges, in compliance of the Master Resolution, does approve and hereby directs BOKF National Association Lincoln, Nebraska to pay appropriate orders out of the Series 2002 Surplus Fund for the following:

1.	Bowen Hall	Domestic Water Line Replacement	\$75,000
2.	Bowen Hall	Water Softener Replacement	\$35,000
3.	Various	Grounds Equipment	\$30,000
4.	Morey Hall	Student Room Door/Signage Replacement	\$125,000
5.	Morey Hall	Apartment Renovation	\$25,000
6.	Morey Hall	Window A/C Upgrades	\$180,000
7.	Recreation Center	Recreation Improvements	\$95,000
8.	Residence Halls	Design for Renovation/Replacement	\$350,000
9.	Residence Halls	Exterior Door Alarms	\$50,000
10.	Student Center	Exterior Improvements	\$50,000
11.	Terrace Hall	Restroom Improvements	\$25,000
12.	Terrace Hall	Fire Sprinkler Head Replacement	\$22,000
13.	Terrace Hall	Student Room Window Improvements	<u>\$30,000</u>
Total Not-To-Exceed			\$1,092,000

C E R T I F I C A T E

I, the undersigned, Paul Turman, being duly appointed Chancellor of the Board of Trustees of the Nebraska State Colleges, hereby certify that the foregoing Resolution was adopted in a specially called meeting of January 12, 2023

IN WITNESS WHEREOF, I have hereunto affixed my signature this 12th day of January 2023.

Paul Turman, Chancellor