BOARD OF TRUSTEES OF THE NEBRASKA STATE COLLEGES

ITEMS FOR DISCUSSION AND ACTION\FISCAL, FACILITIES AND AUDIT

ACTION: **Approve Use of Capital Improvement Fee Funds for Geothermal Utilities Project for Peru State College**

Peru State requests approval to use $200,000 of Capital Improvement Fee (CIF) Funds for ADA walkways and landscaping upgrades that will be undertaken in the Campus Quadrangle as part of the Geothermal Utilities project.

Geothermal wells for the Library and CATS buildings will be installed in the "Quad" and this work provides an opportunity to incorporate ADA and landscaping upgrades, including a new plaza, when the wells are complete. The 309 Task Force for Building Renewal has also allocated $200,000 toward these important Quad upgrades.

After reserving funds equal to the debt service requirement for FY24, there are sufficient funds available in the Peru State CIF account to allocate $200,000 for this project.

The System Office and Peru State College recommend approval of the Use of Capital Improvement Fee Funds for Geothermal Utilities Project for Peru State College.