

BOARD OF TRUSTEES OF THE NEBRASKA STATE COLLEGES

CHANCELLOR INFORMATIONAL ITEMS

INFORMATION ONLY: Financial Reports

The mid-year Financial Reports from each of the Colleges are provided to the Board for information according to policy 6011.

You will note that the Fund Balances as of December 31, 2022 at the bottom of each report are much higher than the June 30, 2022. This is mainly due to the recognition of the full state appropriation for the fiscal year on the report. Subtracting the "Undisbursed Appropriations" amount will provide a better comparison between the June 30 and December 31 Fund Balance. Making that adjustment gives a better comparison to the June 30, 2022 Fund Balance.

	<u>CSC</u>	<u>PSC</u>	<u>WSC</u>
December 31, 2022 Fund Balance	\$33,003,681	\$24,766,189	\$40,197,180
Remove Remaining Undisbursed Appropriation	<u>(\$10,690,675)</u>	<u>(\$10,512,458)</u>	<u>(\$13,756,660)</u>
Adjusted December 31, 2022 Fund Balance	\$22,313,006	\$14,253,731	\$26,440,520
June 30, 2022 Fund Balance	\$14,053,641	\$14,595,836	\$32,061,031

It should also be noted that PSC overcharged their cash funds and undercharged their state appropriation for payroll expenditures through December and that is being corrected. This explains the large state appropriation balance (75%) remaining for PSC.

ATTACHMENTS:

- CSC FY23 Mid-Year Financial Report (PDF)
- PSC FY23 Mid-Year Financial Report (PDF)
- WSC Mid Year Financial Report (PDF)

Chadron State College
FY23 Mid-Year Financial Report
For the Period Ending December 31, 2022

	DAS ACCOUNTS					LOCAL ACCOUNTS	
	GENERAL OPERATIONS	GRANTS AND CONTRACTS	AUXILIARY ENTERPRISES	OTHER CONSTRUCTION FUNDS	TRUST FUNDS	1st National Chadron	TOTALS
STATEMENT OF POSITION							
ASSETS:							
Cash and Investments Held - DAS	\$8,536,573	\$296,521	\$266,318	\$31,551	\$1,615,820	\$0	\$10,746,783
Cash Held - Local Bank	\$0	\$0	\$0	\$0	\$0	\$33,704	\$33,704
Investments - Local Bank	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Undisbursed Appropriations	\$10,690,675	\$0	\$0	\$0	\$0	\$0	\$10,690,675
Undisbursed Federal Funds	\$0	\$11,532,519	\$0	\$0	\$0	\$0	\$11,532,519
TOTAL ASSETS	\$19,227,248	\$11,829,040	\$266,318	\$31,551	\$1,615,820	\$33,704	\$33,003,681
LIABILITIES & FUND BALANCES:							
Encumbrances	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Unencumbered Fund Balance	\$19,227,248	\$11,829,040	\$266,318	\$31,551	\$1,615,820	\$33,704	\$33,003,681
TOTAL LIABILITIES AND FUND BALANCES	\$19,227,248	\$11,829,040	\$266,318	\$31,551	\$1,615,820	\$33,704	\$33,003,681
STATEMENT OF REVENUE AND EXPENDITURES							
REVENUE:							
Tuition & Fees	\$5,967,159	\$0	\$0	\$0	\$403,311	\$0	\$6,370,470
Deferred Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State Appropriation	\$21,434,715	\$0	\$0	\$0	\$0	\$0	\$21,434,715
Grants & Contracts	\$0	\$16,969,752	\$0	\$0	\$0	\$0	\$16,969,752
Trustee Transfers	\$0	\$0	\$912,194	\$0	\$0	\$0	\$912,194
Other Transfers	\$0	\$0	\$0	\$13,101	\$0	\$0	\$13,101
Local Accounts	\$0	\$0	\$0	\$0	\$0	\$953,428	\$953,428
TOTAL REVENUE	\$27,401,874	\$16,969,752	\$912,194	\$13,101	\$403,311	\$953,428	\$46,653,660
EXPENDITURES:							
State Treasurer Accounts	\$17,818,995	\$6,268,306	\$1,391,451	\$9,842	\$1,256,798	\$0	\$26,745,392
Local Banks	\$0	\$0	\$0	\$0	\$0	\$958,228	\$958,228
TOTAL EXPENDITURES	\$17,818,995	\$6,268,306	\$1,391,451	\$9,842	\$1,256,798	\$958,228	\$27,703,620
NET INCREASE (DECREASE) IN FUND BALANCE	\$9,582,879	\$10,701,446	-\$479,257	\$3,259	-\$853,487	-\$4,800	\$18,950,040
FUND BALANCE June 30, 2022	\$9,644,369	\$1,127,594	\$745,575	\$28,292	\$2,469,307	\$38,504	\$14,053,641
FUND BALANCE December 31, 2022	\$19,227,248	\$11,829,040	\$266,318	\$31,551	\$1,615,820	\$33,704	\$33,003,681

Peru State College
FY23 Mid-Year Financial Report
For the Period Ending December 31, 2022

	DAS ACCOUNTS					LOCAL ACCOUNTS	TOTALS
	GENERAL OPERATIONS	GRANTS AND CONTRACTS	AUXILIARY ENTERPRISES	OTHER CONSTRUCTION FUNDS	TRUST FUNDS	Bank of Peru	
STATEMENT OF POSITION							
ASSETS:							
Cash and Investments Held - DAS	\$1,793,794	\$63,733	\$3,298,291	\$17,306	\$1,476,785	\$0	\$6,649,909
Cash Held - Local Bank	\$0	\$0	\$0	\$0	\$0	\$29,475	\$29,475
Investments - Local Bank	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Undisbursed Appropriations	\$7,674,735	\$0	\$0	\$2,837,723	\$0	\$0	\$10,512,458
Undisbursed Federal Funds	\$0	\$7,574,347	\$0	\$0	\$0	\$0	\$7,574,347
TOTAL ASSETS	\$9,468,529	\$7,638,080	\$3,298,291	\$2,855,029	\$1,476,785	\$29,475	\$24,766,189
LIABILITIES & FUND BALANCES:							
Encumbrances	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Unencumbered Fund Balance	\$9,468,529	\$7,638,080	\$3,298,291	\$2,855,029	\$1,476,785	\$29,475	\$24,766,189
TOTAL LIABILITIES AND FUND BALANCES	\$9,468,529	\$7,638,080	\$3,298,291	\$2,855,029	\$1,476,785	\$29,475	\$24,766,189
STATEMENT OF REVENUE AND EXPENDITURES							
REVENUE:							
Tuition & Fees	\$3,365,202	\$0	\$0	\$0	\$2,046,636	\$0	\$5,411,838
Deferred Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State Appropriation	\$12,483,152	\$0	\$0	\$2,853,745	\$0	\$0	\$15,336,897
Grants & Contracts	\$0	\$11,430,472	\$0	\$0	\$0	\$0	\$11,430,472
Trustee Transfers	\$0	\$0	\$1,076,269	\$0	\$0	\$0	\$1,076,269
Other Transfers	\$0	\$0	\$0	\$160	\$0	\$0	\$160
Local Accounts	\$0	\$0	\$0	\$0	\$0	\$105,113	\$105,113
TOTAL REVENUE	\$15,848,354	\$11,430,472	\$1,076,269	\$2,853,905	\$2,046,636	\$105,113	\$33,360,749
EXPENDITURES:							
State Treasurer Accounts	\$11,024,103	\$10,088,839	\$745,018	\$16,022	\$1,205,776	\$0	\$23,079,758
Local Banks	\$0	\$0	\$0	\$0	\$0	\$110,638	\$110,638
TOTAL EXPENDITURES	\$11,024,103	\$10,088,839	\$745,018	\$16,022	\$1,205,776	\$110,638	\$23,190,396
NET INCREASE (DECREASE) IN FUND BALANCE	\$4,824,251	\$1,341,633	\$331,251	\$2,837,883	\$840,860	-\$5,525	\$10,170,353
FUND BALANCE June 30, 2022	\$4,644,278	\$6,296,447	\$2,967,040	\$17,146	\$635,925	\$35,000	\$14,595,836
FUND BALANCE December 31, 2022	\$9,468,529	\$7,638,080	\$3,298,291	\$2,855,029	\$1,476,785	\$29,475	\$24,766,189

Note: State Appropriation includes \$12,288,086 for operations and a carryover of \$195,066. Capital includes \$1,757,682 appropriation and a carryover of \$1,096,063 for Geothermal.

Wayne State College
FY23 Mid-Year Financial Report
For the Period Ending December 31, 2022

	DAS ACCOUNTS					LOCAL ACCOUNTS	
	GENERAL OPERATIONS	GRANTS AND CONTRACTS	AUXILIARY ENTERPRISES	OTHER CONSTRUCTION FUNDS	TRUST FUNDS	ELKHORN VALLEY BANK & TRUST	TOTALS
STATEMENT OF POSITION							
ASSETS:							
Cash and Investments Held - DAS	\$ 4,482,402	\$ 11,147	\$ 817,954	\$ 10,422,205	\$ 874,525	\$ -	\$ 16,608,233
Cash Held - Local Bank	-	-	-	-	-	38	38
Investments - Local Bank	-	-	-	-	-	19,342	19,342
Undisbursed Appropriations	13,756,660	-	-	-	-	-	13,756,660
Undisbursed Federal Funds	-	9,812,907	-	-	-	-	9,812,907
TOTAL ASSETS	\$ 18,239,062	\$ 9,824,054	\$ 817,954	\$ 10,422,205	\$ 874,525	\$ 19,380	\$ 40,197,180
LIABILITIES & FUND BALANCES:							
Encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-	-
Unencumbered Fund Balance	18,239,062	9,824,054	817,954	10,422,205	874,525	19,380	40,197,180
TOTAL LIABILITIES AND FUND BALANCES	\$ 18,239,062	\$ 9,824,054	\$ 817,954	\$ 10,422,205	\$ 874,525	\$ 19,380	\$ 40,197,180
STATEMENT OF REVENUE AND EXPENDITURES							
REVENUE:							
Tuition & Fees	\$ 11,704,900	\$ -	\$ -	\$ -	\$ 3,556,926	\$ -	\$ 15,261,826
Deferred Revenue	-	-	-	-	-	-	-
State Appropriation	26,851,577	-	-	-	-	-	26,851,577
Grants & Contracts	-	11,699,824	-	-	-	-	11,699,824
Trustee Transfers	-	-	2,126,092	-	-	-	2,126,092
Other Transfers	(7,403,180)	-	-	7,332,600	71,080	-	500
Local Accounts	-	-	-	-	-	116,630	116,630
TOTAL REVENUE	\$ 31,153,297	\$ 11,699,824	\$ 2,126,092	\$ 7,332,600	\$ 3,628,006	\$ 116,630	\$ 56,056,449
EXPENDITURES:							
State Treasurer Accounts	\$ 25,979,409	\$ 10,417,331	\$ 2,457,785	\$ 4,762,121	\$ 4,159,360	\$ -	\$ 47,776,006
Local Banks	-	-	-	-	-	144,294	144,294
TOTAL EXPENDITURES	\$ 25,979,409	\$ 10,417,331	\$ 2,457,785	\$ 4,762,121	\$ 4,159,360	\$ 144,294	\$ 47,920,300
NET INCREASE (DECREASE) IN FUND BALANCES	\$ 5,173,888	\$ 1,282,493	\$ (331,693)	\$ 2,570,479	\$ (531,354)	\$ (27,664)	\$ 8,136,149
FUND BALANCE June 30, 2022	\$ 13,065,174	\$ 8,541,561	\$ 1,149,647	\$ 7,851,726	\$ 1,405,879	\$ 47,044	\$ 32,061,031
FUND BALANCE December 31, 2022	\$ 18,239,062	\$ 9,824,054	\$ 817,954	\$ 10,422,205	\$ 874,525	\$ 19,380	\$ 40,197,180