AGENDA ITEM: 4.7 MEETING DATE: June 15, 2023

BOARD OF TRUSTEES OF THE NEBRASKA STATE COLLEGES ITEMS FOR DISCUSSION AND ACTION\FISCAL, FACILITIES AND AUDIT

ACTION: First and Final Round Approval of Board Policy 9006; Utility Support of Auxiliary System

Policy 9006 - Utility Support of Auxiliary System is a new policy. The ability to pay for heat, power and other utilities for the Auxiliary System using Cash or State appropriated dollars was previously referenced in policy 9005, but it has now been moved to this policy to make it easier to find. The format of the policy is also updated, but there are no substantive changes.

The policy has been reviewed by the appropriate councils and legal counsel.

The System Office recommends approval of the Board Policy 9006; Utility Support of Auxiliary System.

ATTACHMENTS:

• Board Policy 9006 (PDF)

Updated: 5/31/2023 12:20 PM

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Board of Trustees of the Nebraska State Colleges

Auxiliary System

POLICY

Utility Support of Auxiliary System NAME:

POLICY

9006 NUMBER:

A. PURPOSE

To allow for the payment of Auxiliary System utilities expenses using non-system funds.

B. DEFINITIONS

1. Auxiliary System - Facilities comprised of housing facilities, buildings and structures used for athletic and wellness purposes, student centers, medical centers and parking facilities that are pledged under a bond resolution.

C. POLICY

Payment of Utilities

The Board may, at its discretion, furnish heat, light, power and other similar utilities for the Auxiliary System revenue bond facilities without charging the same against the revenues thereof.

1.1. **Board Approval**

> The eColleges must get Board approval before covering the utilities with cash or state appropriated funds.

FORMS/APPENDICES:

None

SOURCE:

Legal Reference: Neb. Rev. Stat. 85-409 Campus buildings and facilities; heat, light,

powerutilities; board furnish.

RRS 85-409

Policy 9006: Utility Support of Auxiliary System

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Policy Adopted: <u>June 2023</u>

Policy Revised:

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