

BOARD OF TRUSTEES OF THE NEBRASKA STATE COLLEGES

CHANCELLOR INFORMATIONAL ITEMS

INFORMATION ONLY: **Annual Report on Internal Leases of Revenue Bond Buildings**

Board Policy 9004 on revenue bond facilities states that the Board will establish and maintain such schedule of rates, fees and/or charges for the use of the facilities controlled by the Board. Although leased for College use, non-revenue bond use of revenue bond facilities by the Colleges is reported annually to the Board. Lease payments made for use of the revenue bond space is included in the revenue bond program.

Chadron State leases 24,504 square feet of revenue bond building office, storage and small classroom spaces in Brooks Hall on an annual basis for state supported functions. This space is leased for 2022-2022 and 2023-2024 at a rate of \$1.74 per square foot for an annual cost of \$46,637. The building is currently not being used for student housing.