

BOARD OF TRUSTEES OF THE NEBRASKA STATE COLLEGES

CHANCELLOR INFORMATIONAL ITEMS

INFORMATION ONLY: **2023-2025 NSCS Biennium Appropriations Summary**

The 108th Legislative Session adjourned June 1, SINE DIE. All bills dealing with higher education funding have been passed onto the Governor and signed.

Legislative Bill 814 is the State Government appropriations bill for the biennium ending June 30, 2025. An additional bill LB705A also included funding of \$4,984 to support application changes. These bills have been signed by the Governor. A summary of the items funded is attached.

The total increase to base operating funds for FY24 is 6.56%, or \$3,952,436. When including the State Aid funding increase of \$1,357,500 the increase is 8.38%.

The total increase to base operating funds for FY25 is 5.76%, or \$3,703,226. When including the State Aid funding increase of \$432,500 the increase is 6.02%

It should be noted that the funding summary does not include the PSC - Corrections Workforce Development Pathways (CWDP) Program. The funding is provided to the Corrections department with the biennium funding retained at \$973,465, with \$675,000 of that amount available to support 45 for scholarships.

LB818 included the transfer of \$3.0M to the Board's Risk Loss Trust Fund. We understand that the money will be received in early FY24 and can then be used to manage insurance losses, deductibles, and hopefully slow down premium increases.

Additional funding for the Geothermal Utilities Project at PSC in FY24 is \$2,101,905. This is reaffirmation funding found in LB383 (2021).

ATTACHMENTS:

- Appropriations Summary FY24-FY25 - 6-5-23 (PDF)

Nebraska State College System
2023-2025 Biennium General Fund Appropriations
(LB814)

AGENDA ITEM: 5.4
MEETING DATE: June 15, 2023

<u>FY23 Base</u>	<u>Operations</u>	<u>State Aid</u>	<u>Total Base</u>
Operations	\$60,289,787		
Career Scholarships		\$3,050,000	
Total Base			\$63,339,787
<u>FY24 Appropriated Changes</u>			
Salary Adjustment and Related Benefits	\$2,028,750		
Health Benefits	\$460,205		
Utilities	\$159,000		
Insurance	\$233,000		
Operating Expenses	\$636,000		
DAS Rate Changes	\$7,072		
Adjunct Pay Increase	\$423,515		
Application Changes (LB705A)	<u>\$4,894</u>		
Total	\$3,952,436		
Career Scholarships		\$1,057,500	
RHOP Scholarships		<u>\$300,000</u>	
Total		\$1,357,500	
<u>FY24 Base</u>			
Operations	\$64,242,223		
Career Scholarships		\$4,407,500	
Total Base			\$68,649,723
Percent Change from FY23 to FY24	6.56%	44.51%	8.38%
<u>FY25 Appropriated Changes</u>			
Salary Adjustment and Related Benefits	\$2,089,613		
Health Benefits	\$478,613		
Utilities	\$171,000		
Insurance	\$295,000		
Operating Expenses	\$669,000		
Application Changes	<u>(\$4,894)</u>		
Total	\$3,698,332		
Career Scholarships		\$132,500	
RHOP Scholarships		<u>\$300,000</u>	
Total		\$432,500	
<u>FY25 Base</u>			
Operations	\$67,940,555		
Career Scholarships		\$4,840,000	
Total Base			\$72,780,555
Percent Change from FY24 to FY25	5.76%	9.81%	6.02%
<u>One-Time Funding</u>			
Insurance Risk Loss Trust	\$3,000,000		
<u>Capital Funding</u>			
PSC Geothermal Upgrade (1)	\$2,101,905		

(1) This was the reaffirmation funding found in LB383 (2021)