

BOARD OF TRUSTEES OF THE NEBRASKA STATE COLLEGES
ITEMS FOR DISCUSSION AND ACTION\FISCAL, FACILITIES AND AUDIT

ACTION: **Approve Acceptance of Long Farm Real Estate for Peru State College**

Dr. Daryl Long, who taught at Peru State for 50 years, has offered to give the College approximately 26 acres immediately abutting the western boundary of the campus. As Peru State continues to invest resources and attention to support greater student recruitment and retention, as well as striving to offer greater levels of student support and opportunities, the addition of new facilities will become increasingly valuable. This gift will allow Peru State, at an appropriate time in the future, to explore the development of new facilities, bringing additional opportunities to its students and supporting larger student populations.

The legal description of the property is Lot 11 and Lot 1 of 10 in Section Twenty-One Township Six North, Range Fifteen, East of the Sixth P.M., Nemaha County, Nebraska. The property has been used for farming for many years. The property has been evaluated by Mark Caspers, a real estate broker and appraiser. Mr. Caspers has valued the property at \$585,000.

Peru State's current campus master plan was created before Dr. Long's decision to offer the property to the College. Peru State does not anticipate or suggest any particular use of the property. Nevertheless, the Master Plan notes that the College would benefit from additional housing options, expanded opportunities for gathering and socialization and the creation of meeting and event spaces.

The System Office and Peru State College recommend approval of the Acceptance of Long Farm Real Estate for Peru State College.

ATTACHMENTS:

- PSC Long Farm Property GIS Map (PDF)



500 ft

640030688

640065295

640096115

640068375

AGENDA ITEM: 4.10
MEETING DATE: September 14, 2023

640066698

640020453

Washington St

640020844

640020879

Hoyt St

640043690

5th St

640021107

640021212

8th St

64006532

Nebraska St

Kansas St