

## BOARD OF TRUSTEES OF THE NEBRASKA STATE COLLEGES

### CHANCELLOR INFORMATIONAL ITEMS

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#### *INFORMATION ONLY:*      **FY23 Year End Financial Reports**

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Year End Financial Reports from each of the Colleges are provided to the Board for information as per Board Policy 6801. It should be noted that the report is showing cash retained within the State accounting system and does not include funds for the Auxiliary System held by the trustee, BOK.

The fund balance for Chadron State College General Operations went down slightly which reflects moving some funds to construction for the Rangeland Building. CSC is well above the reserve requirement.

The General Operations Fund balance for PSC went down by 16.1% from FY22 to FY23. They will also be transferring \$1.5M to Construction Funds for the ROAR project approved by the Board in January, which will lower the cash in the operations fund, leaving about \$700,000 above the minimum reserve requirement.

The General Operations Fund balance for WSC went down by 36% due to cash transfers to support building projects. Their fund balance is well above the reserve requirement.

#### **ATTACHMENTS:**

- CSC FY23 Year End Financial Report      (PDF)
- PSC FY23 Year End Financial Report      (PDF)
- WSC FY23 Yr End Financial Report      (PDF)

**Chadron State College**  
**FY23 Year End Financial Report**  
**For the Fiscal Year Ending June 30, 2023**

DAS ACCOUNTS					LOCAL ACCOUNTS	
GENERAL OPERATIONS	GRANTS AND CONTRACTS	AUXILIARY ENTERPRISES	OTHER CONSTRUCTION FUNDS	TRUST FUNDS	1st National Chadron	TOTALS

**STATEMENT OF POSITION**

**ASSETS:**

Cash and Investments Held - DAS	\$9,243,316	\$67,626	\$513,800	\$833,471	\$3,108,873	\$0	\$13,767,086
Cash Held - Local Bank	\$0	\$0	\$0	\$0	\$0	\$39,821	\$39,821
Investments - Local Bank	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Undisbursed Appropriations	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Undisbursed Federal Funds	\$0	\$827,967	\$0	\$0	\$0	\$0	\$827,967
<b>TOTAL ASSETS</b>	<b>\$9,243,316</b>	<b>\$895,593</b>	<b>\$513,800</b>	<b>\$833,471</b>	<b>\$3,108,873</b>	<b>\$39,821</b>	<b>\$14,634,874</b>

**LIABILITIES & FUND BALANCES:**

Encumbrances	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Unencumbered Fund Balance	\$9,243,316	\$895,593	\$513,800	\$833,471	\$3,108,873	\$39,821	\$14,634,874
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$9,243,316</b>	<b>\$895,593</b>	<b>\$513,800</b>	<b>\$833,471</b>	<b>\$3,108,873</b>	<b>\$39,821</b>	<b>\$14,634,874</b>

**STATEMENT OF REVENUE AND EXPENDITURES**

**REVENUE:**

Tuition & Fees	\$12,977,830	\$0	\$0	\$0	\$1,587,978	\$0	\$14,565,808
Deferred Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State Appropriation	\$21,817,774	\$0	\$0	\$0	\$0	\$0	\$21,817,774
Grants & Contracts	\$0	\$13,123,867	\$0	\$0	\$0	\$0	\$13,123,867
Trustee Transfers	\$0	\$0	\$2,324,284	\$0	\$0	\$0	\$2,324,284
Other Transfers	(\$806,679)	\$0	\$0	\$806,679	\$0	\$0	\$0
Local Accounts	\$0	\$0	\$0	\$0	\$0	\$2,004,186	\$2,004,186
<b>TOTAL REVENUE</b>	<b>\$33,988,925</b>	<b>\$13,123,867</b>	<b>\$2,324,284</b>	<b>\$806,679</b>	<b>\$1,587,978</b>	<b>\$2,004,186</b>	<b>\$53,835,919</b>

**EXPENDITURES:**

State Treasurer Accounts	\$34,389,978	\$13,355,868	\$2,556,059	\$1,500	\$948,412	\$0	\$51,251,817
Local Banks	\$0	\$0	\$0	\$0	\$0	\$2,002,869	\$2,002,869
<b>TOTAL EXPENDITURES</b>	<b>\$34,389,978</b>	<b>\$13,355,868</b>	<b>\$2,556,059</b>	<b>\$1,500</b>	<b>\$948,412</b>	<b>\$2,002,869</b>	<b>\$53,254,686</b>

<b>NET INCREASE (DECREASE) IN FUND BALANCES:</b>	<b>(\$401,053)</b>	<b>(\$232,001)</b>	<b>(\$231,775)</b>	<b>\$805,179</b>	<b>\$639,566</b>	<b>\$1,317</b>	<b>\$581,233</b>
<b>FUND BALANCE June 30, 2022</b>	<b>\$9,644,369</b>	<b>\$1,127,594</b>	<b>\$745,575</b>	<b>\$28,292</b>	<b>\$2,469,307</b>	<b>\$38,504</b>	<b>\$14,053,641</b>
<b>FUND BALANCE June 30, 2023</b>	<b>\$9,243,316</b>	<b>\$895,593</b>	<b>\$513,800</b>	<b>\$833,471</b>	<b>\$3,108,873</b>	<b>\$39,821</b>	<b>\$14,634,874</b>

**Peru State College**  
**FY23 Year-End Financial Report**  
**For Fiscal Year Ended June 30, 2023**

DAS ACCOUNTS						LOCAL ACCOUNTS	
GENERAL OPERATIONS	GRANTS AND CONTRACTS	AUXILIARY ENTERPRISES	OTHER CONSTRUCTION FUNDS	TRUST FUNDS		Bank of Peru	TOTALS
<b>STATEMENT OF POSITION</b>							
<b>ASSETS:</b>							
Cash and Investments Held - DAS	\$3,804,091	\$64,492	\$3,388,046	\$17,512	\$1,103,243	\$0	\$8,377,384
Cash Held - Local Bank	\$0	\$0	\$0	\$0	\$0	\$22,496	\$22,496
Investments - Local Bank	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Undisbursed Appropriations	\$94,731	\$0	\$0	\$2,526,236	\$0	\$0	\$2,620,967
Undisbursed Federal Funds	\$0	\$2,801,575	\$0	\$0	\$0	\$0	\$2,801,575
<b>TOTAL ASSETS</b>	<b>\$3,898,822</b>	<b>\$2,866,067</b>	<b>\$3,388,046</b>	<b>\$2,543,748</b>	<b>\$1,103,243</b>	<b>\$22,496</b>	<b>\$13,822,422</b>
<b>LIABILITIES &amp; FUND BALANCES:</b>							
Encumbrances	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Unencumbered Fund Balance	\$3,898,822	\$2,866,067	\$3,388,046	\$2,543,748	\$1,103,243	\$22,496	\$13,822,422
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$3,898,822</b>	<b>\$2,866,067</b>	<b>\$3,388,046</b>	<b>\$2,543,748</b>	<b>\$1,103,243</b>	<b>\$22,496</b>	<b>\$13,822,422</b>
<b>STATEMENT OF REVENUE AND EXPENDITURES</b>							
<b>REVENUE:</b>							
Tuition & Fees	\$7,400,624	\$0	\$0	\$0	\$2,262,884	\$0	\$9,663,508
Deferred Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State Appropriation	\$12,796,636	\$0	\$0	\$2,853,745	\$0	\$0	\$15,650,381
Grants & Contracts	\$0	\$6,663,951	\$0	\$0	\$989,397	\$0	\$7,653,348
Trustee Transfers	\$0	\$0	\$1,952,260	\$0	\$0	\$0	\$1,952,260
Other Transfers	\$0	\$0	\$0	\$366	\$0	\$0	\$366
Local Accounts	\$0	\$0	\$0	\$0	\$0	\$160,633	\$160,633
<b>TOTAL REVENUE</b>	<b>\$20,197,260</b>	<b>\$6,663,951</b>	<b>\$1,952,260</b>	<b>\$2,854,111</b>	<b>\$3,252,281</b>	<b>\$160,633</b>	<b>\$35,080,495</b>
<b>EXPENDITURES:</b>							
State Treasurer Accounts	\$20,942,716	\$10,094,331	\$1,531,254	\$327,509	\$2,784,963	\$0	\$35,680,773
Local Banks	\$0	\$0	\$0	\$0	\$0	\$173,136	\$173,136
<b>TOTAL EXPENDITURES</b>	<b>\$20,942,716</b>	<b>\$10,094,331</b>	<b>\$1,531,254</b>	<b>\$327,509</b>	<b>\$2,784,963</b>	<b>\$173,136</b>	<b>\$35,853,909</b>
<b>NET INCREASE (DECREASE) IN FUND BALANCES:</b>	<b>-\$745,456</b>	<b>-\$3,430,380</b>	<b>\$421,006</b>	<b>\$2,526,602</b>	<b>\$467,318</b>	<b>-\$12,504</b>	<b>-\$773,414</b>
<b>FUND BALANCE June 30, 2022</b>	<b>\$4,644,278</b>	<b>\$6,296,447</b>	<b>\$2,967,040</b>	<b>\$17,146</b>	<b>\$635,925</b>	<b>\$35,000</b>	<b>\$14,595,836</b>
<b>FUND BALANCE June 30, 2023</b>	<b>\$3,898,822</b>	<b>\$2,866,067</b>	<b>\$3,388,046</b>	<b>\$2,543,748</b>	<b>\$1,103,243</b>	<b>\$22,496</b>	<b>\$13,822,422</b>

**Wayne State College**  
**Financial Report - Fiscal Year 2023**  
**For the Fiscal Year Ending June 30, 2023**

DAS ACCOUNTS					LOCAL ACCOUNTS	
GENERAL OPERATIONS	GRANTS AND CONTRACTS	AUXILIARY ENTERPRISES	OTHER CONSTRUCTION FUNDS	TRUST FUNDS	ELKHORN VALLEY BANK & TRUST	TOTALS

**STATEMENT OF POSITION**

<b>ASSETS:</b>							
Cash and Investments Held - DAS	\$8,295,354	\$29,635	\$224,957	\$9,076,032	\$433,898	\$0	\$18,059,876
Cash Held - Local Bank	\$0	\$0	\$0	\$0	\$0	\$38	\$38
Investments - Local Bank	\$0	\$0	\$0	\$0	\$0	\$47,021	\$47,021
Undisbursed Appropriations	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Undisbursed Federal Funds	\$0	\$6,380,722	\$0	\$0	\$0	\$0	\$6,380,722
<b>TOTAL ASSETS</b>	<b>\$8,295,354</b>	<b>\$6,410,357</b>	<b>\$224,957</b>	<b>\$9,076,032</b>	<b>\$433,898</b>	<b>\$47,059</b>	<b>\$24,487,657</b>
<b>LIABILITIES &amp; FUND BALANCES:</b>							
Encumbrances	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Unencumbered Fund Balance	\$8,295,354	\$6,410,357	\$224,957	\$9,076,032	\$433,898	\$47,059	\$24,487,657
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$8,295,354</b>	<b>\$6,410,357</b>	<b>\$224,957</b>	<b>\$9,076,032</b>	<b>\$433,898</b>	<b>\$47,059</b>	<b>\$24,487,657</b>

**STATEMENT OF REVENUE AND EXPENDITURES**

<b>REVENUE:</b>							
Tuition & Fees	\$23,797,835	\$0	\$0	\$0	\$7,887,838	\$0	\$31,685,673
Deferred Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State Appropriation	\$27,478,513	\$0	\$0	\$0	\$0	\$0	\$27,478,513
Grants & Contracts	\$0	\$20,221,929	\$0	\$0	\$0	\$0	\$20,221,929
Trustee Transfers	\$0	\$0	\$4,538,427	\$0	\$0	\$0	\$4,538,427
Other Transfers	(\$7,714,401)	\$0	\$0	\$7,332,600	\$121,976	\$0	(\$259,825)
Local Accounts	\$0	\$0	\$0	\$0	\$0	\$246,729	\$246,729
<b>TOTAL REVENUE</b>	<b>\$43,561,947</b>	<b>\$20,221,929</b>	<b>\$4,538,427</b>	<b>\$7,332,600</b>	<b>\$8,009,814</b>	<b>\$246,729</b>	<b>\$83,911,446</b>
<b>EXPENDITURES:</b>							
State Treasurer Accounts	\$48,331,767	\$22,353,133	\$5,463,117	\$6,108,294	\$8,981,795	\$0	\$91,238,106
Local Banks	\$0	\$0	\$0	\$0	\$0	\$246,714	\$246,714
<b>TOTAL EXPENDITURES</b>	<b>\$48,331,767</b>	<b>\$22,353,133</b>	<b>\$5,463,117</b>	<b>\$6,108,294</b>	<b>\$8,981,795</b>	<b>\$246,714</b>	<b>\$91,484,820</b>
<b>NET INCREASE (DECREASE) IN FUND BALANCES:</b>	<b>(\$4,769,820)</b>	<b>(\$2,131,204)</b>	<b>(\$924,690)</b>	<b>\$1,224,306</b>	<b>(\$971,981)</b>	<b>\$15</b>	<b>(\$7,573,374)</b>
<b>FUND BALANCE June 30, 2022</b>	<b>\$13,065,174</b>	<b>\$8,541,561</b>	<b>\$1,149,647</b>	<b>\$7,851,726</b>	<b>\$1,405,879</b>	<b>\$47,044</b>	<b>\$32,061,031</b>
<b>FUND BALANCE June 30, 2023</b>	<b>\$8,295,354</b>	<b>\$6,410,357</b>	<b>\$224,957</b>	<b>\$9,076,032</b>	<b>\$433,898</b>	<b>\$47,059</b>	<b>\$24,487,657</b>