

BOARD OF TRUSTEES OF THE NEBRASKA STATE COLLEGES
ITEMS FOR DISCUSSION AND ACTION\FISCAL, FACILITIES AND AUDIT

ACTION: **Approve Designation of Carryforward Funds**

At the start of each biennium, the College and System Office must seek board authority to carry forward remaining appropriations (authority to spend) from the prior biennium. In the mid-biennium years, remaining appropriations for general, cash, revolving and federal funds generally roll forward automatically based on authority granted to the Governor's budget office in the appropriations bill.

The Colleges request Board approval for the following carryforward of appropriated cash funds, federal funds, and revolving funds for operations from FY23 to FY24. Each College has identified their payables as of June 30, 2023, for which payment had not been made by June 30, 2023. Authority is needed to pay these commitments which were not part of the FY24 budget. The balance of the requests represent authority remaining that may be needed from revenue supporting activities or from accumulated funds that could be spent during the year that were not part of the operating budget.

CASH FUNDS

Chadron State College	\$2,911,520.74
Peru State College	\$425,291.96
Wayne State College	\$1,431,754.84

REVOLVING FUNDS (Revenue Bond)

Chadron State College	\$67,114.20
Peru State College	\$23,874.21
Wayne State College	\$257,621.19

FEDERAL FUNDS

Chadron State College	\$1,299.18
Peru State College	\$103,586.55
Wayne State College	\$46,899.47

Attached to this item are worksheets summarizing the amounts requested for each fund by the Colleges. Further explanation of the worksheets is provided below.

The PAYABLES category of the worksheets include commitments from FY23 that will be paid in FY24 and were not included in their operating budgets.

The REVENUE SUPPORTING ACCOUNTS section generally includes items such as athletic camps, music and theatre productions, or accumulated course fees, where revenue has been collected that has not yet been expended for the purpose it was collected.

The FOR STRATEGIC INITIATIVES section represents funds set aside for specific strategic initiatives, as well as for other departmental expenditures such as equipment, professional development, and building maintenance projects.

The OTHER section represents excess authority amounts that may be needed.

The Board can always approve additional authority needs should the colleges run short. The carryover requests do not change the Board approved annual operating budget. Any changes to the annual operating budget must be requested and approved by the Board.

The System Office recommends approval of the Designation of Carryforward Funds.

ATTACHMENTS:

- Carryforward Worksheet - Cash FY23 to FY24 (PDF)
- Carryforward Worksheet-Revolving FY23 to FY24 (PDF)
- Carryforward Worksheet-Federal FY23 to FY24 (PDF)

Biennial Appropriation Carryover Request:

CASH FUNDS

Item	Expenditure Category	Instruction	Research	Public Svc	Acad Admin	Std't Svcs	Admin	Phys Plant	Schol/Rem	Aux/RB	Row Total
		PCS 1	PCS 2	PCS 3	PCS 4	PCS 5	PCS 6	PCS 7	PCS 8	PCS 9	
1	PAYABLES AS OF June 30, 2023										
	CSC	36,391.30	-	48.21	34,033.64	93,244.40	70,713.38	164,359.91			398,790.84
	PSC	6,769.68	-	-	7,559.63	94,036.05	87,630.91	41,795.69	-		237,791.96
	WSC	18,478.70	-	40,721.23	51,080.31	2,465.37	86,568.16	286,901.14			486,214.91
2	REVENUE SUPPORTING ACCOUNTS										
	CSC	169,059.20	-	93,756.65	286,163.98	279,291.69	1,255,290.79	429,167.59			2,512,729.90
	PSC	62,500.00	-	-	25,000.00	12,500.00	62,500.00	25,000.00			187,500.00
	WSC	65,130.29	-	161,510.98	49,571.87	72,026.18	60,126.21	-			408,365.53
2	FOR STRATEGIC INITIATIVES										
	CSC	-	-	-	-	-	-	-			-
	PSC	-	-	-	-	-	-	-			-
	WSC	-	-	-	-	-	-	-			-
3	OTHER										
	CSC										-
	PSC	-	-	-	-	-	-	-			-
	WSC	59,754.34	-	-	79,868.81	-	117,119.37	280,431.88			537,174.40
Column Total: CSC CASH Funds		205,450.50	-	93,804.86	320,197.62	372,536.09	1,326,004.17	593,527.50	-	-	2,911,520.74
Column Total: PSC CASH Funds		69,269.68	-	-	32,559.63	106,536.05	150,130.91	66,795.69	-	-	425,291.96
Column Total: WSC CASH Funds		143,363.33	-	202,232.21	180,520.99	74,491.55	263,813.74	567,333.02	-	-	1,431,754.84
Column Total: ALL COLLEGES		418,083.51	-	296,037.07	533,278.24	553,563.69	1,739,948.82	1,227,656.21	-	-	4,768,567.54
										Column Totals	4,768,567.54
										Row Totals	4,768,567.54
										Variance	-
											Balanced

Biennial Appropriation Carryover Request:

REVOLVING FUNDS

Item	Expenditure Category	Instruction	Research	Public Svc	Acad Admin	Std't Svcs	Admin	Phys Plant	Schol/Rem	Aux/RB	Row Total
		PCS 1	PCS 2	PCS 3	PCS 4	PCS 5	PCS 6	PCS 7	PCS 8	PCS 9	
1	PAYABLES AS OF June 30, 2023										
	CSC									56,070.24	56,070.24
	PSC									23,874.21	23,874.21
	WSC									166,737.03	166,737.03
2	OTHER										
	CSC							11,043.96			11,043.96
	PSC										
	WSC									90,884.16	90,884.16
Column Total: CSC REVOLVING Funds		-	-	-	-	-	-	11,043.96	-	56,070.24	67,114.20
Column Total: PSC REVOLVING Funds		-	-	-	-	-	-	-	-	23,874.21	23,874.21
Column Total: WSC REVOLVING Funds		-	-	-	-	-	-	-	-	257,621.19	257,621.19
Column Total: ALL COLLEGES		-	-	-	-	-	-	-	-	348,609.60	348,609.60
										Column Totals	348,609.60
										Row Totals	348,609.60
										Variance	
											Balanced

Biennial Appropriation Carryover Request:

FEDERAL FUNDS

Item	Expenditure Category	Instruction	Research	Public Svc	Acad Admin	Std't Svcs	Admin	Phys Plant	Schol/Rem	Aux/RB	Row Total	
		PCS 1	PCS 2	PCS 3	PCS 4	PCS 5	PCS 6	PCS 7	PCS 8	PCS 9		
1	PAYABLES AS OF June 30, 2023											
	CSC	-	-	-	-	1,299.18	-	-	-	-	1,299.18	
	PSC	-	-	-	-	-	-	-	-	-	-	
	WSC	260.00	22,757.09	-	-	22,077.01	1,805.37	-	-	-	46,899.47	
2	OTHER											
	CSC	-	-	-	-	-	-	-	-	-	-	
	PSC	-	-	-	-	102,859.57	-	-	-	726.98	103,586.55	
	WSC	-	-	-	-	-	-	-	-	-	-	
	SO											
Column Total: CSC FEDERAL Funds		-	-	-	-	1,299.18	-	-	-	-	1,299.18	
Column Total: PSC FEDERAL Funds		-	-	-	-	102,859.57	-	-	-	726.98	103,586.55	
Column Total: WSC FEDERAL Funds		260.00	22,757.09	-	-	22,077.01	1,805.37	-	-	-	46,899.47	
Column Total: ALL COLLEGES		260.00	22,757.09	-	-	126,235.76	1,805.37	-	-	726.98	151,785.20	
											Column Totals	151,785.20
											Row Totals	151,785.20
											Variance	-
Balanced												